

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through June 2018

	Jan - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,753.24	255,881.01	2,872.23	101.1%
4003 · Lodge Rent	1,625.00	1,225.00	400.00	132.7%
4005 · Transfer Fees	575.00			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	710.05	400.00	310.05	177.5%
4010 · Pool - Member Season Passes	3,375.00	3,500.00	-125.00	96.4%
4013 · Misc Ass'n Income	200.45			
4016 · Citation Fees	600.00	900.00	-300.00	66.7%
4018 · Pool - General Admissions	819.75	1,000.00	-180.25	82.0%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	180.00			
4205 · Interest on 1005 General Funds	355.24			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	272,897.19	262,906.01	9,991.18	103.8%
Gross Profit	272,897.19	262,906.01	9,991.18	103.8%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	742.93	1,000.00	-257.07	74.3%
6503 · Lodge Equipment & Maintenance	171.98	4,000.00	-3,828.02	4.3%
6504 · Natural Gas	536.58	375.00	161.58	143.1%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	1,783.80	3,300.00	-1,516.20	54.1%
6508 · Water - Lodge	127.25	1,450.00	-1,322.75	8.8%
6510 · Telephone	280.83	300.00	-19.17	93.6%
6520 · Swimming Lesson Expenses	544.50	0.00	544.50	100.0%
6521 · Chemicals - Pool	821.40	2,000.00	-1,178.60	41.1%
6522 · Lifeguards	1,668.18	2,500.00	-831.82	66.7%
6523 · Pool Repair & Maintenance	100.00	2,000.00	-1,900.00	5.0%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	875.00	1,250.00	-375.00	70.0%
6531 · Lodge Cleaning - Labor	91.00	900.00	-809.00	10.1%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	8,311.89	24,075.00	-15,763.11	34.5%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	250.00	-250.00	0.0%
6451 · Beach House	1,919.57	300.00	1,619.57	639.9%
6455 · Beach	100.00			
6457 · Electricity	882.63	852.00	30.63	103.6%
6459 · Water	29.59	130.00	-100.41	22.8%
6461 · Telephone	57.87	300.00	-242.13	19.3%
6462 · Playground	0.00	100.00	-100.00	0.0%
6464 · License	150.00			
Total Beach	3,139.66	2,182.00	957.66	143.9%
Campground				

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through June 2018

	Jan - Jun 18	Budget	\$ Over Budget	% of Budget
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	356.68	375.00	-18.32	95.1%
6355 · Water	50.90	110.00	-59.10	46.3%
6357 · Campground Amenities	0.00	700.00	-700.00	0.0%
Total Campground	432.54	2,185.00	-1,752.46	19.8%
Total Outdoor Amenities	3,572.20	4,367.00	-794.80	81.8%
Property Owner Services				
6004 · Electricity	170.52	200.00	-29.48	85.3%
6005 · Garbage Service	670.00	670.00	0.00	100.0%
6006 · Legal Fees	1,872.17	4,850.00	-2,977.83	38.6%
6007 · General Postage	1,477.66	1,400.00	77.66	105.5%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	2,291.15	1,440.00	851.15	159.1%
6010 · Telephone	836.11	1,150.00	-313.89	72.7%
6012 · Unemployment Taxes	711.59	1,111.10	-399.51	64.0%
6014 · Commercial Property Insurance	2,626.25	7,335.00	-4,708.75	35.8%
6015 · Insurance Liab/Work Comp	4,821.05	4,000.00	821.05	120.5%
6016 · Employer FICA	2,155.95	1,973.71	182.24	109.2%
6017 · Miscellaneous	319.35	100.00	219.35	319.4%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	600.00	-409.93	31.7%
6209 · Website Maintenance	410.25	300.00	110.25	136.8%
6560 · Property Owner Services - Labor	5,824.00	4,890.00	934.00	119.1%
7000 · Office Rent	0.00	1,800.00	-1,800.00	0.0%
7001 · Social Committee	233.10	300.00	-66.90	77.7%
Total Property Owner Services	30,222.22	33,819.81	-3,597.59	89.4%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,500.00	-3,500.00	0.0%
6405 · Equipment Repair	1,749.34	3,000.00	-1,250.66	58.3%
6407 · Gasoline	1,955.59	1,850.00	105.59	105.7%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	158.00	160.00	-2.00	98.8%
6413 · Electricity	944.64	990.00	-45.36	95.4%
6414 · Water	149.33	180.00	-30.67	83.0%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	330.00	-330.00	0.0%
6420 · Fence & Signage	0.00	200.00	-200.00	0.0%
6423 · Maintenance Labor	12,387.75	19,700.00	-7,312.25	62.9%
6424 · General Maintenance Supplies	729.56	2,100.00	-1,370.44	34.7%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	19,160.83	34,010.00	-14,849.17	56.3%
Total Expense	61,267.14	96,271.81	-35,004.67	63.6%
Finance				
6002 · Contract Bookkeeping	13,150.04	13,200.00	-49.96	99.6%
6003 · Collection Expense	5,850.61	1,200.00	4,650.61	487.6%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through June 2018

	Jan - Jun 18	Budget	\$ Over Budget	% of Budget
6019 · Depreciation	18,285.42	18,300.00	-14.58	99.9%
6020 · Bad Debt - Admin	-24,833.37	0.00	-24,833.37	100.0%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	12,452.70	45,494.05	-33,041.35	27.4%
Zoning and Security				
6202 · Enforcement	5,942.86	5,070.00	872.86	117.2%
Total Zoning and Security	5,942.86	5,070.00	872.86	117.2%
Total Expense	79,662.70	146,835.86	-67,173.16	54.3%
Net Ordinary Income	193,234.49	116,070.15	77,164.34	166.5%
Net Income	193,234.49	116,070.15	77,164.34	166.5%