

Heritage Lake Association, Inc.

07/03/18

Balance Sheet

Accrual Basis

As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	252,572.51
1001 · 906972 Lake Fund	105,944.86
1011 · Road Fund- MM 909424	119,706.16
1015 · Emergency Fund - MM 912174	100,629.75
1016 · Lake Fund CD (FSB)	101,728.18
1019 · General Fund CD - FSB	100,715.94
Total Checking/Savings	<u>781,297.40</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	50,424.73
1147 · Lake Fund	9,565.86
1200 · Assessment Receivable	75,516.31
1205 · Transfer Fees	275.00
1220 · Late Fees and Penalties	15,396.35
Accounts Receivable - Other	58,127.68
Total Accounts Receivable	<u>209,305.93</u>
Total Accounts Receivable	209,305.93
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-159,435.35
1206A · AR Holding	-45.00
1499 · Undeposited Funds	478.42
Total Other Current Assets	<u>-158,949.76</u>
Total Current Assets	<u>831,653.57</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,542.78
Total Buildings	<u>902.65</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-369,381.44
Total Land Improvements	<u>229,365.53</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-149,413.73
Total Machinery and Equipment	<u>6,774.31</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-40,435.73
Total Transportation Equipment	<u>6,787.05</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>438,135.82</u>

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	Jun 30, 18
TOTAL ASSETS	1,269,789.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,890.94
Total Accounts Payable	2,890.94
Total Current Liabilities	2,890.94
Total Liabilities	2,890.94
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	166,286.56
Total Equity	1,266,898.45
TOTAL LIABILITIES & EQUITY	1,269,789.39
