

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2018

	Jan - May 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,753.24	255,881.01	2,872.23	101.1%
4003 · Lodge Rent	1,625.00	1,000.00	625.00	162.5%
4005 · Transfer Fees	462.50			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	200.45			
4016 · Citation Fees	450.00	750.00	-300.00	60.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	235.34			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	267,239.99	257,631.01	9,608.98	103.7%
Gross Profit	267,239.99	257,631.01	9,608.98	103.7%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	338.66	1,000.00	-661.34	33.9%
6503 · Lodge Equipment & Maintenance	132.98	2,000.00	-1,867.02	6.6%
6504 · Natural Gas	508.16	375.00	133.16	135.5%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	1,021.52	2,750.00	-1,728.48	37.1%
6508 · Water - Lodge	101.80	1,200.00	-1,098.20	8.5%
6510 · Telephone	280.83	250.00	30.83	112.3%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	2,000.00	-2,000.00	0.0%
6522 · Lifeguards	87.17	500.00	-412.83	17.4%
6523 · Pool Repair & Maintenance	0.00	1,000.00	-1,000.00	0.0%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	0.00	250.00	-250.00	0.0%
6531 · Lodge Cleaning - Labor	91.00	750.00	-659.00	12.1%
Total Lodge & Pool	3,062.12	17,075.00	-14,012.88	17.9%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	250.00	-250.00	0.0%
6451 · Beach House	569.57	150.00	419.57	379.7%
6455 · Beach	100.00			
6457 · Electricity	750.61	710.00	40.61	105.7%
6459 · Water	0.00	90.00	-90.00	0.0%
6461 · Telephone	0.00	250.00	-250.00	0.0%
6462 · Playground	0.00	100.00	-100.00	0.0%
6464 · License	150.00			
Total Beach	1,570.18	1,800.00	-229.82	87.2%
Campground				
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%
6352 · Bath House Repair	24.96	400.00	-375.04	6.2%
6353 · Electricity	283.30	312.50	-29.20	90.7%

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6355 · Water	0.00	80.00	-80.00	0.0%
6357 · Campground Amenities	0.00	700.00	-700.00	0.0%
Total Campground	308.26	1,992.50	-1,684.24	15.5%
Total Outdoor Amenities	1,878.44	3,792.50	-1,914.06	49.5%
Property Owner Services				
6004 · Electricity	142.45	150.00	-7.55	95.0%
6005 · Garbage Service	670.00	670.00	0.00	100.0%
6006 · Legal Fees	1,872.17	4,025.00	-2,152.83	46.5%
6007 · General Postage	1,477.66	1,400.00	77.66	105.5%
6008 · Real Estate Tax	4,198.17	0.00	4,198.17	100.0%
6009 · Office Supplies	1,942.29	1,200.00	742.29	161.9%
6010 · Telephone	752.85	925.00	-172.15	81.4%
6012 · Unemployment Taxes	513.91	808.92	-295.01	63.5%
6014 · Commercial Property Insurance	2,626.25	7,335.00	-4,708.75	35.8%
6015 · Insurance Liab/Work Comp	4,821.05	4,000.00	821.05	120.5%
6016 · Employer FICA	1,556.98	1,436.95	120.03	108.4%
6017 · Miscellaneous	319.35	100.00	219.35	319.4%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	600.00	-409.93	31.7%
6209 · Website Maintenance	0.00	250.00	-250.00	0.0%
6560 · Property Owner Services - Labor	5,128.50	4,088.00	1,040.50	125.5%
7000 · Office Rent	0.00	1,500.00	-1,500.00	0.0%
7001 · Social Committee	233.10	300.00	-66.90	77.7%
Total Property Owner Services	27,859.63	30,138.87	-2,279.24	92.4%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,500.00	-3,500.00	0.0%
6405 · Equipment Repair	1,716.91	2,500.00	-783.09	68.7%
6407 · Gasoline	902.92	1,650.00	-747.08	54.7%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	158.00	160.00	-2.00	98.8%
6413 · Electricity	814.46	825.00	-10.54	98.7%
6414 · Water	123.88	150.00	-26.12	82.6%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	275.00	-275.00	0.0%
6420 · Fence & Signage	0.00	100.00	-100.00	0.0%
6423 · Maintenance Labor	9,224.25	15,700.00	-6,475.75	58.8%
6424 · General Maintenance Supplies	546.12	1,750.00	-1,203.88	31.2%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	14,573.16	28,610.00	-14,036.84	50.9%
Total Expense	47,373.35	79,616.37	-32,243.02	59.5%
Finance				
6002 · Contract Bookkeeping	11,112.68	11,000.00	112.68	101.0%
6003 · Collection Expense	5,882.50	1,000.00	4,882.50	588.3%
6019 · Depreciation	15,237.85	15,250.00	-12.15	99.9%
6020 · Bad Debt - Admin	-22,438.97	0.00	-22,438.97	100.0%

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Accrual Basis

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6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	9,794.06	27,250.00	-17,455.94	35.9%
Zoning and Security				
6202 · Enforcement	4,973.57	4,225.00	748.57	117.7%
Total Zoning and Security	4,973.57	4,225.00	748.57	117.7%
Total Expense	62,140.98	111,091.37	-48,950.39	55.9%
Net Ordinary Income	205,099.01	146,539.64	58,559.37	140.0%
Net Income	205,099.01	146,539.64	58,559.37	140.0%