

Balance Sheet

As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	263,522.98
1001 · 906972 Lake Fund	105,717.17
1011 · Road Fund- MM 909424	118,095.05
1015 · Emergency Fund - MM 912174	100,629.75
1016 · Lake Fund CD (FSB)	101,589.65
1019 · General Fund CD - FSB	100,596.04
Total Checking/Savings	<u>790,150.64</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	52,163.11
1147 · Lake Fund	9,836.27
1200 · Assessment Receivable	79,896.13
1205 · Transfer Fees	262.50
1220 · Late Fees and Penalties	16,041.99
Accounts Receivable - Other	58,127.68
Total Accounts Receivable	<u>216,327.68</u>
Total Accounts Receivable	216,327.68
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-161,829.75
Total Other Current Assets	<u>-161,777.58</u>
Total Current Assets	844,700.74
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,530.34
Total Buildings	<u>915.09</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-366,924.88
Total Land Improvements	<u>231,822.09</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-149,182.63
Total Machinery and Equipment	<u>7,005.41</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-40,088.26
Total Transportation Equipment	<u>7,134.52</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>441,183.39</u>
TOTAL ASSETS	<u><u>1,285,884.13</u></u>
LIABILITIES & EQUITY	

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of May 31, 2018

	<u>May 31, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,602.72
Total Accounts Payable	<u>2,602.72</u>
Total Current Liabilities	<u>2,602.72</u>
Total Liabilities	2,602.72
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	182,669.52
Total Equity	<u>1,283,281.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,285,884.13</u></u>