

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through April 2018

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,997.72	255,881.01	3,116.71	101.2%
4003 · Lodge Rent	1,125.00	750.00	375.00	150.0%
4005 · Transfer Fees	412.50			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	200.45			
4016 · Citation Fees	350.00	600.00	-250.00	58.3%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4019 · Environmental Impact Fee	2,000.00			
4205 · Interest on 1005 General Funds	223.91			
Total Income	268,848.04	257,231.01	11,617.03	104.5%
Gross Profit	268,848.04	257,231.01	11,617.03	104.5%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	93.98	2,000.00	-1,906.02	4.7%
6504 · Natural Gas	419.89	375.00	44.89	112.0%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	853.84	2,200.00	-1,346.16	38.8%
6508 · Water - Lodge	76.35	200.00	-123.65	38.2%
6510 · Telephone	222.96	200.00	22.96	111.5%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	91.00	600.00	-509.00	15.2%
Total Lodge & Pool	2,258.02	5,575.00	-3,316.98	40.5%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	250.00	-250.00	0.0%
6451 · Beach House	569.57	0.00	569.57	100.0%
6457 · Electricity	620.97	568.00	52.97	109.3%
6459 · Water	0.00	50.00	-50.00	0.0%
6461 · Telephone	0.00	200.00	-200.00	0.0%
6462 · Playground	0.00	0.00	0.00	0.0%
6464 · License	150.00			
Total Beach	1,340.54	1,068.00	272.54	125.5%
Campground				
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%
6352 · Bath House Repair	0.00	400.00	-400.00	0.0%
6353 · Electricity	225.52	250.00	-24.48	90.2%
6355 · Water	0.00	50.00	-50.00	0.0%

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6357 · Campground Amenities	0.00	500.00	-500.00	0.0%
Total Campground	225.52	1,700.00	-1,474.48	13.3%
Total Outdoor Amenities	1,566.06	2,768.00	-1,201.94	56.6%
Property Owner Services				
6004 · Electricity	114.38	100.00	14.38	114.4%
6005 · Garbage Service	335.00	670.00	-335.00	50.0%
6006 · Legal Fees	1,872.17	3,200.00	-1,327.83	58.5%
6007 · General Postage	1,477.66	1,050.00	427.66	140.7%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	1,942.29	960.00	982.29	202.3%
6010 · Telephone	667.94	700.00	-32.06	95.4%
6012 · Unemployment Taxes	406.16	611.24	-205.08	66.4%
6014 · Commercial Property Insurance	0.00	7,335.00	-7,335.00	0.0%
6015 · Insurance Liab/Work Comp	4,821.05	4,000.00	821.05	120.5%
6016 · Employer FICA	1,230.50	1,085.81	144.69	113.3%
6017 · Miscellaneous	0.00	0.00	0.00	0.0%
6021 · Office Equipment	269.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	0.00	0.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	300.00	-109.93	63.4%
6209 · Website Maintenance	0.00	200.00	-200.00	0.0%
6560 · Property Owner Services - Labor	4,082.00	3,286.00	796.00	124.2%
7000 · Office Rent	0.00	1,200.00	-1,200.00	0.0%
7001 · Social Committee	233.10	300.00	-66.90	77.7%
Total Property Owner Services	18,662.15	26,248.05	-7,585.90	71.1%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,500.00	-3,500.00	0.0%
6405 · Equipment Repair	1,496.91	2,000.00	-503.09	74.8%
6407 · Gasoline	701.08	1,450.00	-748.92	48.4%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	160.00	-160.00	0.0%
6413 · Electricity	733.49	660.00	73.49	111.1%
6414 · Water	98.43	120.00	-21.57	82.0%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	220.00	-220.00	0.0%
6420 · Fence & Signage	0.00	100.00	-100.00	0.0%
6423 · Maintenance Labor	6,833.75	12,200.00	-5,366.25	56.0%
6424 · General Maintenance Supplies	389.00	1,400.00	-1,011.00	27.8%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	11,339.28	23,810.00	-12,470.72	47.6%
Total Expense	33,825.51	58,401.05	-24,575.54	57.9%
Finance				
6002 · Contract Bookkeeping	9,129.02	8,800.00	329.02	103.7%
6003 · Collection Expense	4,652.78	800.00	3,852.78	581.6%
6019 · Depreciation	12,190.28	12,200.00	-9.72	99.9%
6020 · Bad Debt - Admin	-13,864.42	0.00	-13,864.42	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%

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Accrual Basis

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Total Finance	12,107.66	21,800.00	-9,692.34	55.5%
Zoning and Security				
6202 · Enforcement	4,242.63	3,380.00	862.63	125.5%
Total Zoning and Security	4,242.63	3,380.00	862.63	125.5%
Total Expense	50,175.80	83,581.05	-33,405.25	60.0%
Net Ordinary Income	218,672.24	173,649.96	45,022.28	125.9%
Net Income	<u>218,672.24</u>	<u>173,649.96</u>	<u>45,022.28</u>	<u>125.9%</u>