

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual General Fund January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,519.30	255,881.01	2,638.29	101.0%
4003 · Lodge Rent	875.00	625.00	250.00	140.0%
4005 · Transfer Fees	375.00			
4006 · Collection Fees/Assessments	300.96			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	55.05			
4016 · Citation Fees	250.00	450.00	-200.00	55.6%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	153.82			
Total Income	260,529.13	256,956.01	3,573.12	101.4%
Gross Profit	260,529.13	256,956.01	3,573.12	101.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	39.00	1,000.00	-961.00	3.9%
6504 · Natural Gas	283.61	300.00	-16.39	94.5%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	672.17	1,650.00	-977.83	40.7%
6508 · Water - Lodge	50.90	150.00	-99.10	33.9%
6510 · Telephone	166.77	150.00	16.77	111.2%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	91.00	450.00	-359.00	20.2%
Total Lodge & Pool	1,803.45	3,700.00	-1,896.55	48.7%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	0.00	0.00	0.0%
6457 · Electricity	490.38	426.00	64.38	115.1%
6459 · Water	0.00	0.00	0.00	0.0%
6461 · Telephone	0.00	150.00	-150.00	0.0%
6462 · Playground	0.00	0.00	0.00	0.0%
6464 · License	150.00			
Total Beach	640.38	576.00	64.38	111.2%
Campground				
6351 · Road & Pad Repair	0.00	0.00	0.00	0.0%
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	168.47	187.50	-19.03	89.9%
6355 · Water	0.00	0.00	0.00	0.0%

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6357 · Campground Amenities	0.00	0.00	0.00	0.0%
Total Campground	168.47	187.50	-19.03	89.9%
Total Outdoor Amenities	808.85	763.50	45.35	105.9%
Property Owner Services				
6004 · Electricity	86.31	50.00	36.31	172.6%
6005 · Garbage Service	335.00	335.00	0.00	100.0%
6006 · Legal Fees	1,862.17	2,400.00	-537.83	77.6%
6007 · General Postage	1,179.16	1,050.00	129.16	112.3%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	911.61	720.00	191.61	126.6%
6010 · Telephone	498.27	525.00	-26.73	94.9%
6012 · Unemployment Taxes	326.74	442.06	-115.32	73.9%
6014 · Commercial Property Insurance	0.00	7,335.00	-7,335.00	0.0%
6015 · Insurance Liab/Work Comp	4,089.45	4,000.00	89.45	102.2%
6016 · Employer FICA	989.91	785.30	204.61	126.1%
6017 · Miscellaneous	0.00	0.00	0.00	0.0%
6021 · Office Equipment	269.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	0.00	0.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	300.00	-109.93	63.4%
6209 · Website Maintenance	0.00	150.00	-150.00	0.0%
6560 · Property Owner Services - Labor	3,347.50	2,484.00	863.50	134.8%
7000 · Office Rent	0.00	900.00	-900.00	0.0%
7001 · Social Committee	218.89	100.00	118.89	218.9%
Total Property Owner Services	15,324.91	22,826.36	-7,501.45	67.1%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	1,426.33	1,500.00	-73.67	95.1%
6407 · Gasoline	577.96	1,250.00	-672.04	46.2%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	160.00	-160.00	0.0%
6413 · Electricity	601.69	495.00	106.69	121.6%
6414 · Water	72.98	90.00	-17.02	81.1%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	165.00	-165.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	5,456.25	8,700.00	-3,243.75	62.7%
6424 · General Maintenance Supplies	249.62	1,050.00	-800.38	23.8%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	9,471.45	15,410.00	-5,938.55	61.5%
Total Expense	27,408.66	42,699.86	-15,291.20	64.2%
Finance				
6002 · Contract Bookkeeping	7,151.96	6,600.00	551.96	108.4%
6003 · Collection Expense	337.51	600.00	-262.49	56.3%
6019 · Depreciation	9,142.71	9,150.00	-7.29	99.9%
6020 · Bad Debt - Admin	-12,399.74	0.00	-12,399.74	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%

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Accrual Basis

Heritage Lake Association, Inc.
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Total Finance	4,232.44	16,350.00	-12,117.56	25.9%
Zoning and Security 6202 · Enforcement	3,209.78	2,535.00	674.78	126.6%
Total Zoning and Security	3,209.78	2,535.00	674.78	126.6%
Total Expense	34,850.88	61,584.86	-26,733.98	56.6%
Net Ordinary Income	225,678.25	195,371.15	30,307.10	115.5%
Net Income	225,678.25	195,371.15	30,307.10	115.5%