

Profit & Loss

February 2018

	<u>Feb 18</u>
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	253,726.42
4004 · Road Fund Receipts	1,852.92
4005 · Transfer Fees	150.00
4006 · Collection Fees/Assessments	375.96
4016 · Citation Fees	100.00
4024 · Lake Fund	429.49
4203 · Interest on 1003 Lake Fund	63.33
4204 · Interest on 1004 (Road Fund)	27.24
4205 · Interest on 1005 General Funds	63.04
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Total Income	256,788.40
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Gross Profit	256,788.40
Expense	
Expense	
Lodge & Pool	
6504 · Natural Gas	172.31
6507 · Electricity	100.56
6508 · Water - Lodge	25.45
6510 · Telephone	55.59
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Total Lodge & Pool	353.91
Outdoor Amenities	
Beach	
6457 · Electricity	132.41
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Total Beach	132.41
Campground	
6353 · Electricity	56.02
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Total Campground	56.02
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Total Outdoor Amenities	188.43
Property Owner Services	
6006 · Legal Fees	1,862.17
6009 · Office Supplies	55.96
6010 · Telephone	197.32
6012 · Unemployment Taxes	79.03
6015 · Insurance Liab/Work Comp	2,626.25
6016 · Employer FICA	239.43
6206 · Lake Association Memberships	400.00
6560 · Property Owner Services - Labor	780.00
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Total Property Owner Services	6,240.16
Roads and Mowing	
6402 · Road Repair	2,221.80
6405 · Equipment Repair	642.51
6407 · Gasoline	356.93
6413 · Electricity	132.86
6414 · Water	47.53
6416 · Cinders & Salt	50.00
6423 · Maintenance Labor	1,404.50
6424 · General Maintenance Supplies	249.62
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Total Roads and Mowing	5,105.75
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Total Expense	11,888.25

Heritage Lake Association, Inc.

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Finance	
6002 · Contract Bookkeeping	1,980.36
6003 · Collection Expense	75.00
6019 · Depreciation	3,047.57
6020 · Bad Debt - Admin	<u>-6,808.92</u>
Total Finance	-1,705.99
Zoning and Security	
6202 · Enforcement	<u>945.45</u>
Total Zoning and Security	945.45
Total Expense	<u>11,127.71</u>
Net Ordinary Income	<u>245,660.69</u>
Net Income	<u><u>245,660.69</u></u>