

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	253,726.42	255,881.01	-2,154.59	99.2%
4003 · Lodge Rent	375.00	375.00	0.00	100.0%
4005 · Transfer Fees	225.00			
4006 · Collection Fees/Assessments	300.96			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4016 · Citation Fees	150.00	300.00	-150.00	50.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	87.84			
Total Income	254,865.22	256,556.01	-1,690.79	99.3%
Gross Profit	254,865.22	256,556.01	-1,690.79	99.3%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	0.00	1,000.00	-1,000.00	0.0%
6504 · Natural Gas	172.31	200.00	-27.69	86.2%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	382.90	1,100.00	-717.10	34.8%
6508 · Water - Lodge	25.45	100.00	-74.55	25.5%
6510 · Telephone	111.18	100.00	11.18	111.2%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	91.00	300.00	-209.00	30.3%
Total Lodge & Pool	782.84	2,800.00	-2,017.16	28.0%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	0.00	0.00	0.0%
6457 · Electricity	359.32	284.00	75.32	126.5%
6459 · Water	0.00	0.00	0.00	0.0%
6461 · Telephone	0.00	100.00	-100.00	0.0%
6462 · Playground	0.00	0.00	0.00	0.0%
Total Beach	359.32	384.00	-24.68	93.6%
Campground				
6351 · Road & Pad Repair	0.00	0.00	0.00	0.0%
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	112.02	125.00	-12.98	89.6%
6355 · Water	0.00	0.00	0.00	0.0%
6357 · Campground Amenities	0.00	0.00	0.00	0.0%
Total Campground	112.02	125.00	-12.98	89.6%

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Total Outdoor Amenities	471.34	509.00	-37.66	92.6%
Property Owner Services				
6004 · Electricity	29.49	0.00	29.49	100.0%
6005 · Garbage Service	335.00	335.00	0.00	100.0%
6006 · Legal Fees	1,862.17	1,600.00	262.17	116.4%
6007 · General Postage	1,072.75	1,050.00	22.75	102.2%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	364.47	480.00	-115.53	75.9%
6010 · Telephone	200.85	350.00	-149.15	57.4%
6012 · Unemployment Taxes	220.02	272.88	-52.86	80.6%
6014 · Commercial Property Insurance	0.00	7,335.00	-7,335.00	0.0%
6015 · Insurance Liab/Work Comp	4,089.45	4,000.00	89.45	102.2%
6016 · Employer FICA	666.59	484.79	181.80	137.5%
6017 · Miscellaneous	0.00	0.00	0.00	0.0%
6021 · Office Equipment	269.53			
6201 · Decals	0.00	800.00	-800.00	0.0%
6203 · Newspaper Ads	0.00	0.00	0.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	0.00	300.00	-300.00	0.0%
6209 · Website Maintenance	0.00	100.00	-100.00	0.0%
6560 · Property Owner Services - Labor	2,099.50	1,682.00	417.50	124.8%
7000 · Office Rent	0.00	600.00	-600.00	0.0%
7001 · Social Committee	0.00	50.00	-50.00	0.0%
Total Property Owner Services	11,609.82	19,889.67	-8,279.85	58.4%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	1,075.16	1,000.00	75.16	107.5%
6407 · Gasoline	356.93	400.00	-43.07	89.2%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	160.00	-160.00	0.0%
6413 · Electricity	428.40	330.00	98.40	129.8%
6414 · Water	47.53	60.00	-12.47	79.2%
6416 · Cinders & Salt	503.61	2,000.00	-1,496.39	25.2%
6418 · Telephone	0.00	110.00	-110.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	3,563.00	5,200.00	-1,637.00	68.5%
6424 · General Maintenance Supplies	249.62	700.00	-450.38	35.7%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	6,749.25	9,960.00	-3,210.75	67.8%
Total Expense	19,613.25	33,158.67	-13,545.42	59.1%
Finance				
6002 · Contract Bookkeeping	4,350.90	4,400.00	-49.10	98.9%
6003 · Collection Expense	237.51	400.00	-162.49	59.4%
6019 · Depreciation	6,095.14	6,100.00	-4.86	99.9%
6020 · Bad Debt - Admin	-6,808.92	0.00	-6,808.92	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	3,874.63	10,900.00	-7,025.37	35.5%
Zoning and Security				

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Accrual Basis

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6202 · Enforcement	2,224.60	1,690.00	534.60	131.6%
Total Zoning and Security	2,224.60	1,690.00	534.60	131.6%
Total Expense	25,712.48	45,748.67	-20,036.19	56.2%
Net Ordinary Income	229,152.74	210,807.34	18,345.40	108.7%
Net Income	229,152.74	210,807.34	18,345.40	108.7%