

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	253,965.63	255,881.01	-1,915.38	99.3%
4003 · Lodge Rent	375.00	2,475.00	-2,100.00	15.2%
4005 · Transfer Fees	75.00			
4006 · Collection Fees/Assessments	450.00			
4008 · Pool Concession Receipts	0.00	1,300.00	-1,300.00	0.0%
4010 · Pool - Member Season Passes	0.00	4,000.00	-4,000.00	0.0%
4016 · Citation Fees	50.00	1,800.00	-1,750.00	2.8%
4018 · Pool - General Admissions	0.00	2,500.00	-2,500.00	0.0%
4205 · Interest on 1005 General Funds	24.80			
Total Income	254,940.43	267,956.01	-13,015.58	95.1%
Gross Profit	254,940.43	267,956.01	-13,015.58	95.1%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	1,500.00	-1,500.00	0.0%
6503 · Lodge Equipment & Maintenance	0.00	7,000.00	-7,000.00	0.0%
6504 · Natural Gas	0.00	900.00	-900.00	0.0%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	203.29	6,600.00	-6,396.71	3.1%
6508 · Water - Lodge	0.00	2,150.00	-2,150.00	0.0%
6510 · Telephone	55.59	600.00	-544.41	9.3%
6520 · Swimming Lesson Expenses	0.00	400.00	-400.00	0.0%
6521 · Chemicals - Pool	0.00	3,500.00	-3,500.00	0.0%
6522 · Lifeguards	0.00	7,750.00	-7,750.00	0.0%
6523 · Pool Repair & Maintenance	0.00	4,000.00	-4,000.00	0.0%
6526 · Pool Management - Labor	0.00	3,250.00	-3,250.00	0.0%
6531 · Lodge Cleaning - Labor	91.00	1,800.00	-1,709.00	5.1%
Total Lodge & Pool	349.88	44,450.00	-44,100.12	0.8%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	0.00	600.00	-600.00	0.0%
6457 · Electricity	226.91	1,704.00	-1,477.09	13.3%
6459 · Water	0.00	250.00	-250.00	0.0%
6461 · Telephone	0.00	600.00	-600.00	0.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
Total Beach	226.91	4,104.00	-3,877.09	5.5%
Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	56.00	750.00	-694.00	7.5%
6355 · Water	0.00	260.00	-260.00	0.0%
6357 · Campground Amenities	0.00	700.00	-700.00	0.0%
Total Campground	56.00	3,110.00	-3,054.00	1.8%
Total Outdoor Amenities	282.91	7,214.00	-6,931.09	3.9%

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Property Owner Services				
6004 · Electricity	0.00	500.00	-500.00	0.0%
6005 · Garbage Service	335.00	1,340.00	-1,005.00	25.0%
6006 · Legal Fees	0.00	9,800.00	-9,800.00	0.0%
6007 · General Postage	1,072.75	2,100.00	-1,027.25	51.1%
6008 · Real Estate Tax	0.00	350.00	-350.00	0.0%
6009 · Office Supplies	308.51	2,880.00	-2,571.49	10.7%
6010 · Telephone	3.53	2,300.00	-2,296.47	0.2%
6012 · Unemployment Taxes	140.99	2,381.00	-2,240.01	5.9%
6014 · Commercial Property Insurance	0.00	7,335.00	-7,335.00	0.0%
6015 · Insurance Liab/Work Comp	1,463.20	4,000.00	-2,536.80	36.6%
6016 · Employer FICA	427.16	4,229.42	-3,802.26	10.1%
6017 · Miscellaneous	0.00	200.00	-200.00	0.0%
6021 · Office Equipment	269.53			
6201 · Decals	0.00	800.00	-800.00	0.0%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	0.00	450.00	-450.00	0.0%
6208 · Printing & Copying	0.00	1,200.00	-1,200.00	0.0%
6209 · Website Maintenance	0.00	820.00	-820.00	0.0%
6560 · Property Owner Services - Labor	1,319.50	9,858.00	-8,538.50	13.4%
7000 · Office Rent	0.00	3,600.00	-3,600.00	0.0%
7001 · Social Committee	0.00	850.00	-850.00	0.0%
Total Property Owner Services	5,340.17	55,193.42	-49,853.25	9.7%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	432.65	6,000.00	-5,567.35	7.2%
6407 · Gasoline	0.00	3,050.00	-3,050.00	0.0%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	0.00	270.00	-270.00	0.0%
6413 · Electricity	251.93	1,980.00	-1,728.07	12.7%
6414 · Water	0.00	360.00	-360.00	0.0%
6416 · Cinders & Salt	453.61	4,000.00	-3,546.39	11.3%
6418 · Telephone	0.00	660.00	-660.00	0.0%
6420 · Fence & Signage	0.00	250.00	-250.00	0.0%
6423 · Maintenance Labor	2,158.50	40,000.00	-37,841.50	5.4%
6424 · General Maintenance Supplies	0.00	4,200.00	-4,200.00	0.0%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	3,821.69	66,670.00	-62,848.31	5.7%
Total Expense	9,794.65	173,527.42	-163,732.77	5.6%
Finance				
6002 · Contract Bookkeeping	2,370.54	26,400.00	-24,029.46	9.0%
6003 · Collection Expense	162.51	2,400.00	-2,237.49	6.8%
6019 · Depreciation	0.00	36,600.00	-36,600.00	0.0%
6020 · Bad Debt - Admin	0.00	5,117.62	-5,117.62	0.0%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	2,533.05	83,311.67	-80,778.62	3.0%
Zoning and Security				
6202 · Enforcement	1,279.15	10,140.00	-8,860.85	12.6%

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Accrual Basis

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Total Zoning and Security	1,279.15	10,140.00	-8,860.85	12.6%
Total Expense	13,606.85	266,979.09	-253,372.24	5.1%
Net Ordinary Income	241,333.58	976.92	240,356.66	24,703.5%
Net Income	241,333.58	976.92	240,356.66	24,703.5%
