

Balance Sheet

As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	116,660.69
1001 · 906972 Lake Fund	102,427.14
1011 · Road Fund- MM 909424	125,151.53
1015 · Emergency Fund - MM 912174	100,568.42
1016 · Lake Fund CD (FSB)	101,477.24
1019 · General Fund CD - FSB	100,484.72
Total Checking/Savings	<u>646,769.74</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	67,997.58
1147 · Lake Fund	12,489.20
1200 · Assessment Receivable	19,787.61
1205 · Transfer Fees	225.00
1220 · Late Fees and Penalties	13,456.67
Accounts Receivable - Other	58,652.68
Total Accounts Receivable	<u>172,608.74</u>
Total Accounts Receivable	172,608.74
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-184,268.72
1206A · AR Holding	-90.00
Total Other Current Assets	<u>-184,306.55</u>
Total Current Assets	635,071.93
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,468.14
Total Buildings	<u>977.29</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-354,642.08
Total Land Improvements	<u>244,104.89</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-148,027.13
Total Machinery and Equipment	<u>8,160.91</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-38,350.91
Total Transportation Equipment	<u>8,871.87</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>456,421.24</u>
TOTAL ASSETS	<u><u>1,091,493.17</u></u>

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of January 31, 2018

	<u>Jan 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,467.89
Total Accounts Payable	<u>2,467.89</u>
Total Current Liabilities	<u>2,467.89</u>
Total Liabilities	2,467.89
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.88
Net Income	-11,586.60
Total Equity	<u>1,089,025.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,091,493.17</u></u>