

**HERITAGE LAKE SUBDIVISION
SPECIAL SERVICE AREA COMMISSION**

**Special Meeting
October 18, 2017**

The proceedings of the Heritage Lake Subdivision Special Service Area Commission were held in the County Board Room, in the McKenzie Building, Pekin, Illinois on October 18, 2017.

Commissioners were called to order at 3:30 p.m. by Chairperson Ferrill, presiding, with the following Commissioners present: Michael Harris, Timothy Coan, James Flynn and Bradley Reed. Also present at the meeting were Robert Brown, attorney for the County, and Brian Mooty, attorney for Heritage Lake Association.

Absent: Craig Fink

Chairperson Ferrill called the roll, and a quorum was present and declared.

There were no public comments.

Chairperson Ferrill then called for New Business. A motion was made by Commissioner Harris to set an annual schedule of regular meetings of the Commission. The regular meeting dates would be the third Wednesday in February, the third Wednesday in July, and the third Wednesday in August, all of which to fall on the same day as the regular meeting in each of said months that the Executive Committee of the County Board is scheduled to meet. The exact time and place of the meeting is to be determined by Chairperson Ferrill at the beginning of each year. The motion was seconded by Commissioner Coan. Attorney Brown indicated that the February meeting was needed to receive the annual list of property owners from the Heritage Lake Association, review same, approve same, and forward the list to the County Clerk. The July meeting was needed in order to prepare and approve a budget for the Heritage Lake Special Service Area. The County's normal budgeting process requires county departments to submit proposed budgets to the Board no later than August 15th or each year. The August meeting would be for the purpose of preparing and approving a tax levy ordinance for the Special Service Area, allowing ample time to process the approved ordinance through the County Board and the County Clerk's office. The motion passed unanimously.

A motion was made by Commissioner Flynn to approve the Ordinance Fixing the Budget for the Heritage Lake Special Service Area as prepared, submitted and distributed to the

Commissioners with the agenda for the meeting. The motion was seconded by Commissioner Harris. Attorney Brown advised the Commissioners that the Budget did not include any revenue from property taxes, but that he had been advised that the Special Service Area would, in fact, receive property tax revenues during the next fiscal year. The projected property tax revenues were \$438,295. The projected expenditures shown on the Ordinance would not change.

A motion to amend the Ordinance Fixing the Budget was made by Commissioner Harris to add \$438,295 to the Estimated Receipts as taxes to be received in the fiscal year, and to change the Total Estimated Revenues Available to show \$4,668,295. The motion was seconded by Commissioner Flynn. There was no further discussion on the motion to amend. The motion to amend passed by unanimous vote of the Commissioners.

Commissioner Reed advised that the Heritage Lake Association had, during 2017, completed road maintenance work that would likely reduce the amount of funds required future road construction. He wanted to make sure that if the full amount of the bonds was not needed, that the repayment of the indebtedness incurred could be accelerated. Attorney Brown indicated that the bonds had been structured with Morton Community Bank such that only the amount required to complete the construction of the roads would be drawn down. Any funds not needed would not bear interest.

Chairperson Ferrill then called for a vote of the motion to approve the Ordinance Fixing the Budget as amended. The motion passed by unanimous vote of the Commissioners.

A motion was made by Commissioner Flynn to approve the Ordinance for the Levy and Assessment of Taxes for the Heritage Lake Special Service Area as prepared, submitted and distributed to the Commissioners with the agenda for the meeting. The motion was seconded by Commissioner Harris. Attorney Brown advised the Commissioners that the Tax Levy Ordinance, as distributed to the Commissioner contained an incorrect appropriation for Road Maintenance. The correct appropriation should be \$5,351, the same amount as was shown in the Ordinance Fixing the Budget. The reduction in Road Maintenance would result in a corresponding increase in the amount appropriated for Special Services, resulting a new appropriation for Special Services of \$431,944. The Total Levy amount would remain unchanged.

A motion to amend the Ordinance for the Levy and Assessment of Taxes was made by Commissioner Harris to revise the amount of the appropriation for Road Maintenance to \$5,351, and to change the appropriation for Special Services to \$431,944. The motion was seconded by Commissioner Flynn. There was no further discussion on the motion to amend. The motion to amend passed by unanimous vote of the Commissioners.

Chairperson Ferrill then called for a vote of the motion to approve the Ordinance for the Levy and Assessment of Taxes as amended. The motion passed by unanimous vote of the Commissioners.

There was no old business.

There were no reports or communications.

There being no further business to come before the Commission, the meeting was adjourned at 3:55 p.m.