

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through October 2017

	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	248,979.88	256,562.80	-7,582.92	97.0%
4003 · Lodge Rent	2,450.00	2,100.00	350.00	116.7%
4005 · Transfer Fees	1,200.00			
4006 · Collection Fees/Assessments	9,965.06			
4008 · Pool Concession Receipts	1,432.47	1,200.00	232.47	119.4%
4010 · Pool - Member Season Passes	3,977.50	5,000.00	-1,022.50	79.6%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	2,061.09			
4014 · Lot Sales	100.00			
4016 · Citation Fees	1,080.00	1,500.00	-420.00	72.0%
4018 · Pool - General Admissions	3,093.26	1,500.00	1,593.26	206.2%
4020 · Pool/Nonmember Season Passes	275.00			
4029 · Swimming Lessons	240.00	500.00	-260.00	48.0%
4205 · Interest on 1005 General Funds	474.40			
Total Income	275,334.66	268,362.80	6,971.86	102.6%
Gross Profit	275,334.66	268,362.80	6,971.86	102.6%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	1,353.65	1,200.00	153.65	112.8%
6503 · Lodge Equipment & Maintenance	1,112.94	7,000.00	-5,887.06	15.9%
6504 · Natural Gas	742.56	700.00	42.56	106.1%
6506 · Lodge Outdoor Amenities	8,251.97	5,000.00	3,251.97	165.0%
6507 · Electricity	5,215.27	2,500.00	2,715.27	208.6%
6508 · Water - Lodge	1,727.22	2,180.00	-452.78	79.2%
6510 · Telephone	474.98	500.00	-25.02	95.0%
6520 · Swimming Lesson Expenses	335.10	100.00	235.10	335.1%
6521 · Chemicals - Pool	2,531.71	3,500.00	-968.29	72.3%
6522 · Lifeguards	7,635.82	7,750.00	-114.18	98.5%
6523 · Pool Repair & Maintenance	5,617.55	4,000.00	1,617.55	140.4%
6526 · Pool Management - Labor	3,000.00	3,250.00	-250.00	92.3%
6531 · Lodge Cleaning - Labor	1,348.50	1,000.00	348.50	134.9%
Total Lodge & Pool	39,347.27	38,680.00	667.27	101.7%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	500.00	724.84	245.0%
6451 · Beach House	43.07	600.00	-556.93	7.2%
6455 · Beach	3,619.07	2,400.00	1,219.07	150.8%
6457 · Electricity	1,560.08	1,420.00	140.08	109.9%
6459 · Water	266.23	290.00	-23.77	91.8%
6461 · Telephone	638.57	500.00	138.57	127.7%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	7,501.86	6,160.00	1,341.86	121.8%
Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%

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6352 · Bath House Repair	230.69	500.00	-269.31	46.1%
6353 · Electricity	216.03	625.00	-408.97	34.6%
6355 · Water	78.90	230.00	-151.10	34.3%
6357 · Campground Amenities	985.75	700.00	285.75	140.8%
Total Campground	1,511.37	2,955.00	-1,443.63	51.1%
Total Outdoor Amenities	9,013.23	9,115.00	-101.77	98.9%
Property Owner Services				
6004 · Electricity	387.17	500.00	-112.83	77.4%
6005 · Garbage Service	1,005.00	1,340.00	-335.00	75.0%
6006 · Legal Fees	31,860.66	6,666.63	25,194.03	477.9%
6007 · General Postage	2,031.05	2,009.00	22.05	101.1%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	3,178.96	1,250.00	1,928.96	254.3%
6010 · Telephone	2,093.95	1,650.00	443.95	126.9%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	1,675.62	1,236.00	439.62	135.6%
6014 · Commercial Property Insurance	7,620.00	7,335.00	285.00	103.9%
6015 · Insurance Liab/Work Comp	3,716.90	4,500.00	-783.10	82.6%
6016 · Employer FICA	4,616.46	4,976.34	-359.88	92.8%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	1,052.60	300.00	752.60	350.9%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	300.00	-300.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	304.62	150.00	154.62	203.1%
6209 · Website Maintenance	1,293.00	761.00	532.00	169.9%
6212 · Training	480.00			
6560 · Property Owner Services - Labor	10,475.50	13,000.00	-2,524.50	80.6%
7000 · Office Rent	3,600.00			
7001 · Social Committee	777.60	1,150.00	-372.40	67.6%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	77,752.21	50,423.97	27,328.24	154.2%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	4,735.43	6,000.00	-1,264.57	78.9%
6406 · Equipment Lease	110.00			
6407 · Gasoline	1,432.05	4,000.00	-2,567.95	35.8%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	259.00	360.00	-101.00	71.9%
6413 · Electricity	1,737.74	1,500.00	237.74	115.8%
6414 · Water	264.70	300.00	-35.30	88.2%
6416 · Cinders & Salt	1,124.62	4,000.00	-2,875.38	28.1%
6418 · Telephone	385.55			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	17,330.50	27,600.00	-10,269.50	62.8%
6424 · General Maintenance Supplies	2,262.17	4,000.00	-1,737.83	56.6%
6427 · Maintenance Snow Plow Labor	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	1,000.00	-1,000.00	0.0%
Total Roads and Mowing	30,992.44	55,710.00	-24,717.56	55.6%

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Accrual Basis

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Total Expense	157,105.15	153,928.97	3,176.18	102.1%
Finance				
6002 · Contract Bookkeeping	22,001.17	20,000.00	2,001.17	110.0%
6003 · Collection Expense	14,118.59	1,000.00	13,118.59	1,411.9%
6019 · Depreciation	34,364.00	34,866.70	-502.70	98.6%
6020 · Bad Debt - Admin	32,110.26	5,131.26	26,979.00	625.8%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
Total Finance	102,594.02	73,826.10	28,767.92	139.0%
Zoning and Security				
6202 · Enforcement	9,788.26	8,650.00	1,138.26	113.2%
Total Zoning and Security	9,788.26	8,650.00	1,138.26	113.2%
Total Expense	269,487.43	236,405.07	33,082.36	114.0%
Net Ordinary Income	5,847.23	31,957.73	-26,110.50	18.3%
Net Income	5,847.23	31,957.73	-26,110.50	18.3%