

Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	127,850.62
1001 · 906972 Lake Fund	96,483.36
1011 · Road Fund- MM 909424	323,589.01
1016 · Lake Fund CD (FSB)	101,262.01
1019 · General Fund CD - FSB	100,401.94
1021 · Emergency Fund CD	87,922.05
Total Checking/Savings	<u>837,508.99</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	91,125.79
1147 · Lake Fund	17,957.72
1200 · Assessment Receivable	43,933.82
1205 · Transfer Fees	125.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	14,106.30
Accounts Receivable - Other	59,403.88
Total Accounts Receivable	<u>227,152.51</u>
Total Accounts Receivable	227,152.51
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-211,482.95
1499 · Undeposited Funds	1,503.28
Total Other Current Assets	<u>-209,927.50</u>
Total Current Assets	854,734.00
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,430.79
Total Buildings	<u>1,014.64</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-347,246.35
Total Land Improvements	<u>251,500.62</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-147,090.16
Total Machinery and Equipment	<u>9,097.88</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-36,800.55
Total Transportation Equipment	<u>10,422.23</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>466,341.65</u>

2:00 PM

11/06/17

Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of October 31, 2017

	Oct 31, 17
TOTAL ASSETS	<u><u>1,321,075.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	1,850.00
Total Accounts Payable	<u>1,850.00</u>
Total Current Liabilities	<u>1,850.00</u>
Total Liabilities	1,850.00
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	<u>175,409.42</u>
Total Equity	<u>1,319,225.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,321,075.65</u></u>