

Profit & Loss

May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
4003 · Lodge Rent	250.00
4013 · Misc Ass'n Income	266.00
4203 · Interest on 1003 Lake Fund	237.62
4204 · Interest on 1004 (Road Fund)	32.58
4205 · Interest on 1005 General Funds	50.15
Total Income	<u>836.35</u>
Gross Profit	836.35
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	-485.50
6305 · Lake & Dam Upgrades (Lake Fu...	6,157.50
Total Conservation	<u>5,672.00</u>
Lodge & Pool	
6204D · Pool Concessions	422.76
6503 · Lodge Equipment & Maintenance	45.23
6506 · Lodge Outdoor Amenities	928.73
6507 · Electricity	220.03
6508 · Water - Lodge	25.45
6510 · Telephone	105.34
6523 · Pool Repair & Maintenance	1,014.34
6531 · Lodge Cleaning - Labor	174.00
Total Lodge & Pool	<u>2,935.88</u>
Outdoor Amenities	
Beach	
6455 · Beach	94.68
6457 · Electricity	170.04
6461 · Telephone	52.87
Total Beach	<u>317.59</u>
Campground	
6353 · Electricity	56.86
Total Campground	<u>56.86</u>
Total Outdoor Amenities	374.45
Property Owner Services	
6004 · Electricity	38.86
6005 · Garbage Service	335.00
6006 · Legal Fees	578.30
6007 · General Postage	49.00
6008 · Real Estate Tax	317.98
6009 · Office Supplies	255.47
6010 · Telephone	278.59
6012 · Unemployment Taxes	121.36
6014 · Commercial Property Insurance	2,615.50
6016 · Employer FICA	325.77
6208 · Printing & Copying	304.62
6209 · Website Maintenance	805.00
6560 · Property Owner Services - Labor	1,068.75
Total Property Owner Services	<u>7,094.20</u>

Heritage Lake Association, Inc.

06/01/17

Profit & Loss

Accrual Basis

May 2017

	<u>May 17</u>
Roads and Mowing	
6402 · Road Repair	10,389.24
6405 · Equipment Repair	410.92
6407 · Gasoline	152.24
6413 · Electricity	160.01
6414 · Water	25.45
6418 · Telephone	77.17
6423 · Maintenance Labor	2,066.25
6424 · General Maintenance Supplies	920.65
Total Roads and Mowing	<u>14,201.93</u>
Total Expense	30,278.46
Finance	
6002 · Contract Bookkeeping	1,981.66
6003 · Collection Expense	225.72
6019 · Depreciation	3,436.40
6020 · Bad Debt - Admin	-2,849.53
Total Finance	<u>2,794.25</u>
Zoning and Security	
6202 · Enforcement	889.84
Total Zoning and Security	<u>889.84</u>
Total Expense	<u>33,962.55</u>
Net Ordinary Income	<u>-33,126.20</u>
Net Income	<u><u>-33,126.20</u></u>