

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	249,060.04	256,562.80	-7,502.76	97.1%
4003 · Lodge Rent	1,475.00	1,475.00	0.00	100.0%
4005 · Transfer Fees	650.00			
4006 · Collection Fees/Assessments	5,625.00			
4008 · Pool Concession Receipts	1,388.72	800.00	588.72	173.6%
4010 · Pool - Member Season Passes	3,977.50	5,000.00	-1,022.50	79.6%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	417.00			
4014 · Lot Sales	100.00			
4016 · Citation Fees	880.00	1,050.00	-170.00	83.8%
4018 · Pool - General Admissions	3,031.26	1,000.00	2,031.26	303.1%
4020 · Pool/Nonmember Season Pas...	275.00			
4029 · Swimming Lessons	240.00	500.00	-260.00	48.0%
4205 · Interest on 1005 General Funds	323.95			
<b>Total Income</b>	<b>267,449.47</b>	<b>266,387.80</b>	<b>1,061.67</b>	<b>100.4%</b>
<b>Gross Profit</b>	<b>267,449.47</b>	<b>266,387.80</b>	<b>1,061.67</b>	<b>100.4%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	1,353.65	1,200.00	153.65	112.8%
6503 · Lodge Equipment & Mainte...	596.61	7,000.00	-6,403.39	8.5%
6504 · Natural Gas	688.06	500.00	188.06	137.6%
6506 · Lodge Outdoor Amenities	2,178.73	5,000.00	-2,821.27	43.6%
6507 · Electricity	2,463.16	1,750.00	713.16	140.8%
6508 · Water - Lodge	1,196.86	1,400.00	-203.14	85.5%
6510 · Telephone	311.36	350.00	-38.64	89.0%
6520 · Swimming Lesson Expenses	77.90	100.00	-22.10	77.9%
6521 · Chemicals - Pool	2,128.54	3,500.00	-1,371.46	60.8%
6522 · Lifeguards	5,600.77	5,250.00	350.77	106.7%
6523 · Pool Repair & Maintenance	3,142.37	3,000.00	142.37	104.7%
6526 · Pool Management - Labor	2,000.00	3,000.00	-1,000.00	66.7%
6531 · Lodge Cleaning - Labor	996.00	700.00	296.00	142.3%
<b>Total Lodge &amp; Pool</b>	<b>22,734.01</b>	<b>32,750.00</b>	<b>-10,015.99</b>	<b>69.4%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	500.00	724.84	245.0%
6451 · Beach House	43.07	450.00	-406.93	9.6%
6455 · Beach	1,572.43	1,600.00	-27.57	98.3%
6457 · Electricity	1,016.18	994.00	22.18	102.2%
6459 · Water	80.49	170.00	-89.51	47.3%

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6461 · Telephone	477.08	350.00	127.08	136.3%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
<b>Total Beach</b>	<b>4,564.09</b>	<b>4,514.00</b>	<b>50.09</b>	<b>101.1%</b>
<b>Campground</b>				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	-5.39	437.50	-442.89	-1.2%
6355 · Water	0.00	140.00	-140.00	0.0%
6357 · Campground Amenities	509.75	700.00	-190.25	72.8%
<b>Total Campground</b>	<b>504.36</b>	<b>2,677.50</b>	<b>-2,173.14</b>	<b>18.8%</b>
<b>Total Outdoor Amenities</b>	<b>5,068.45</b>	<b>7,191.50</b>	<b>-2,123.05</b>	<b>70.5%</b>
<b>Property Owner Services</b>				
6004 · Electricity	267.99	350.00	-82.01	76.6%
6005 · Garbage Service	670.00	1,005.00	-335.00	66.7%
6006 · Legal Fees	17,775.89	4,666.62	13,109.27	380.9%
6007 · General Postage	1,412.00	1,666.00	-254.00	84.8%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	2,363.85	875.00	1,488.85	270.2%
6010 · Telephone	1,506.66	1,155.00	351.66	130.4%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	1,123.56	861.00	262.56	130.5%
6014 · Commercial Property Insur...	5,004.50	7,335.00	-2,330.50	68.2%
6015 · Insurance Liab/Work Comp	2,973.60	4,500.00	-1,526.40	66.1%
6016 · Employer FICA	3,025.25	3,522.83	-497.58	85.9%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Members...	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	304.62	150.00	154.62	203.1%
6209 · Website Maintenance	805.00	461.00	344.00	174.6%
6560 · Property Owner Services - ...	7,579.50	9,100.00	-1,520.50	83.3%
7001 · Social Committee	679.54	700.00	-20.46	97.1%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
<b>Total Property Owner Services</b>	<b>47,075.08</b>	<b>40,147.45</b>	<b>6,927.63</b>	<b>117.3%</b>
<b>Roads and Mowing</b>				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	2,262.96	4,000.00	-1,737.04	56.6%
6407 · Gasoline	956.20	2,800.00	-1,843.80	34.2%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	158.00	360.00	-202.00	43.9%

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6413 · Electricity	1,145.92	1,050.00	95.92	109.1%
6414 · Water	185.80	210.00	-24.20	88.5%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	385.55			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	10,392.75	18,600.00	-8,207.25	55.9%
6424 · General Maintenance Suppl...	2,157.09	2,800.00	-642.91	77.0%
6427 · Maintenance Snow Plow La...	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	750.00	-750.00	0.0%
<b>Total Roads and Mowing</b>	<b>20,119.57</b>	<b>39,120.00</b>	<b>-19,000.43</b>	<b>51.4%</b>
<b>Total Expense</b>	<b>94,997.11</b>	<b>119,208.95</b>	<b>-24,211.84</b>	<b>79.7%</b>
<b>Finance</b>				
6002 · Contract Bookkeeping	15,563.47	14,000.00	1,563.47	111.2%
6003 · Collection Expense	9,220.57	700.00	8,520.57	1,317.2%
6019 · Depreciation	24,054.80	24,406.69	-351.89	98.6%
6020 · Bad Debt - Admin	-4,107.97	0.00	-4,107.97	100.0%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
<b>Total Finance</b>	<b>44,730.87</b>	<b>51,934.83</b>	<b>-7,203.96</b>	<b>86.1%</b>
<b>Zoning and Security</b>				
6202 · Enforcement	6,665.87	6,100.00	565.87	109.3%
<b>Total Zoning and Security</b>	<b>6,665.87</b>	<b>6,100.00</b>	<b>565.87</b>	<b>109.3%</b>
<b>Total Expense</b>	<b>146,393.85</b>	<b>177,243.78</b>	<b>-30,849.93</b>	<b>82.6%</b>
<b>Net Ordinary Income</b>	<b>121,055.62</b>	<b>89,144.02</b>	<b>31,911.60</b>	<b>135.8%</b>
<b>Net Income</b>	<b>121,055.62</b>	<b>89,144.02</b>	<b>31,911.60</b>	<b>135.8%</b>