

7:21 PM

01/11/18

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	40,122.54	41,155.85	-1,033.31	97.5%
4203 · Interest on 1003 Lake Fund	719.92			
Total Income	40,842.46	41,155.85	-313.39	99.2%
Gross Profit	40,842.46	41,155.85	-313.39	99.2%
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	1,137.60	1,200.00	-62.40	94.8%
6305 · Lake & Dam Upgrades (Lake Fund)	18,157.50	85,000.00	-66,842.50	21.4%
6307 · Restock Fish	3,472.94	3,800.00	-327.06	91.4%
6309 · Sediment Basin Maintenance	0.00	24,000.00	-24,000.00	0.0%
6311 · Mowing Grass on Dam	900.00	1,200.00	-300.00	75.0%
Total Conservation	23,668.04	115,200.00	-91,531.96	20.5%
Total Expense	23,668.04	115,200.00	-91,531.96	20.5%
Total Expense	23,668.04	115,200.00	-91,531.96	20.5%
Net Ordinary Income	17,174.42	-74,044.15	91,218.57	-23.2%
Net Income	17,174.42	-74,044.15	91,218.57	-23.2%