

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	249,060.04	256,562.80	-7,502.76	97.1%
4003 · Lodge Rent	425.00	625.00	-200.00	68.0%
4005 · Transfer Fees	125.00			
4006 · Collection Fees/Assessments	-25.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	0.06			
4016 · Citation Fees	480.00	450.00	30.00	106.7%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	96.62			
Total Income	250,161.72	257,637.80	-7,476.08	97.1%
Gross Profit	250,161.72	257,637.80	-7,476.08	97.1%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Mainte...	401.38	7,000.00	-6,598.62	5.7%
6504 · Natural Gas	586.54	300.00	286.54	195.5%
6506 · Lodge Outdoor Amenities	1,250.00	5,000.00	-3,750.00	25.0%
6507 · Electricity	835.80	750.00	85.80	111.4%
6508 · Water - Lodge	81.45	90.00	-8.55	90.5%
6510 · Telephone	206.02	150.00	56.02	137.3%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	295.00	300.00	-5.00	98.3%
Total Lodge & Pool	3,656.19	13,590.00	-9,933.81	26.9%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	1,117.92	0.00	1,117.92	100.0%
6451 · Beach House	0.00	0.00	0.00	0.0%
6455 · Beach	421.25	0.00	421.25	100.0%
6457 · Electricity	523.92	426.00	97.92	123.0%
6459 · Water	0.00	0.00	0.00	0.0%
6461 · Telephone	211.82	150.00	61.82	141.2%
6462 · Playground	0.00	0.00	0.00	0.0%

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Total Beach	2,274.91	576.00	1,698.91	394.9%
Campground				
6351 · Road & Pad Repair	0.00	0.00	0.00	0.0%
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	168.14	187.50	-19.36	89.7%
6355 · Water	0.00	0.00	0.00	0.0%
6357 · Campground Amenities	45.00	0.00	45.00	100.0%
Total Campground	213.14	187.50	25.64	113.7%
Total Outdoor Amenities	2,488.05	763.50	1,724.55	325.9%
Property Owner Services				
6004 · Electricity	112.56	150.00	-37.44	75.0%
6005 · Garbage Service	335.00	335.00	0.00	100.0%
6006 · Legal Fees	4,660.00	1,999.94	2,660.06	233.0%
6007 · General Postage	1,363.00	980.00	383.00	139.1%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	908.10	375.00	533.10	242.2%
6010 · Telephone	683.45	495.00	188.45	138.1%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	360.11	308.00	52.11	116.9%
6014 · Commercial Property Insur...	2,389.00	7,335.00	-4,946.00	32.6%
6015 · Insurance Liab/Work Comp	1,486.80	4,500.00	-3,013.20	33.0%
6016 · Employer FICA	966.66	1,178.10	-211.44	82.1%
6017 · Miscellaneous	29,548.75	250.00	29,298.75	11,819.5%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Members...	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	0.00	150.00	-150.00	0.0%
6209 · Website Maintenance	0.00	461.00	-461.00	0.0%
6560 · Property Owner Services - ...	3,432.00	3,900.00	-468.00	88.0%
7001 · Social Committee	0.00	100.00	-100.00	0.0%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	47,242.32	25,617.04	21,625.28	184.4%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	332.59	2,000.00	-1,667.41	16.6%
6407 · Gasoline	433.72	1,200.00	-766.28	36.1%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	653.78	450.00	203.78	145.3%
6414 · Water	81.45	90.00	-8.55	90.5%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	231.31			

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6420 · Fence & Signage	64.43	0.00	64.43	100.0%
6423 · Maintenance Labor	2,486.25	6,600.00	-4,113.75	37.7%
6424 · General Maintenance Suppl...	784.19	1,200.00	-415.81	65.3%
6427 · Maintenance Snow Plow La...	1,080.00	2,400.00	-1,320.00	45.0%
6428 · Maintenance Contract Labor	0.00	0.00	0.00	0.0%
Total Roads and Mowing	<u>7,272.34</u>	<u>15,940.00</u>	<u>-8,667.66</u>	<u>45.6%</u>
Total Expense	60,658.90	55,910.54	4,748.36	108.5%
Finance				
6002 · Contract Bookkeeping	7,129.91	6,000.00	1,129.91	118.8%
6003 · Collection Expense	261.25	300.00	-38.75	87.1%
6019 · Depreciation	10,309.20	10,460.01	-150.81	98.6%
6020 · Bad Debt - Admin	-9,909.12	0.00	-9,909.12	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	<u>7,791.24</u>	<u>16,760.01</u>	<u>-8,968.77</u>	<u>46.5%</u>
Zoning and Security				
6202 · Enforcement	<u>3,011.17</u>	<u>2,500.00</u>	<u>511.17</u>	<u>120.4%</u>
Total Zoning and Security	<u>3,011.17</u>	<u>2,500.00</u>	<u>511.17</u>	<u>120.4%</u>
Total Expense	<u>71,461.31</u>	<u>75,170.55</u>	<u>-3,709.24</u>	<u>95.1%</u>
Net Ordinary Income	<u>178,700.41</u>	<u>182,467.25</u>	<u>-3,766.84</u>	<u>97.9%</u>
Net Income	<u><u>178,700.41</u></u>	<u><u>182,467.25</u></u>	<u><u>-3,766.84</u></u>	<u><u>97.9%</u></u>