

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	248,979.88	256,562.80	-7,582.92	97.0%
4003 · Lodge Rent	2,825.00	2,475.00	350.00	114.1%
4005 · Transfer Fees	1,413.31			
4006 · Collection Fees/Assessments	13,565.06			
4008 · Pool Concession Receipts	1,432.47	1,200.00	232.47	119.4%
4010 · Pool - Member Season Passes	3,977.50	5,000.00	-1,022.50	79.6%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	558.85			
4014 · Lot Sales	100.00			
4016 · Citation Fees	1,280.00	1,800.00	-520.00	71.1%
4018 · Pool - General Admissions	3,093.26	1,500.00	1,593.26	206.2%
4020 · Pool/Nonmember Season Passes	275.00			
4029 · Swimming Lessons	240.00	500.00	-260.00	48.0%
4205 · Interest on 1005 General Funds	675.60			
<b>Total Income</b>	<b>278,421.93</b>	<b>269,037.80</b>	<b>9,384.13</b>	<b>103.5%</b>
<b>Gross Profit</b>	<b>278,421.93</b>	<b>269,037.80</b>	<b>9,384.13</b>	<b>103.5%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	1,353.65	1,200.00	153.65	112.8%
6503 · Lodge Equipment & Maintenance	4,090.94	7,000.00	-2,909.06	58.4%
6504 · Natural Gas	931.34	900.00	31.34	103.5%
6506 · Lodge Outdoor Amenities	8,251.97	5,000.00	3,251.97	165.0%
6507 · Electricity	5,782.21	3,000.00	2,782.21	192.7%
6508 · Water - Lodge	1,803.57	2,240.00	-436.43	80.5%
6510 · Telephone	584.58	600.00	-15.42	97.4%
6520 · Swimming Lesson Expenses	335.10	100.00	235.10	335.1%
6521 · Chemicals - Pool	2,531.71	3,500.00	-968.29	72.3%
6522 · Lifeguards	7,635.82	7,750.00	-114.18	98.5%
6523 · Pool Repair & Maintenance	5,617.55	4,000.00	1,617.55	140.4%
6526 · Pool Management - Labor	3,000.00	3,250.00	-250.00	92.3%
6531 · Lodge Cleaning - Labor	1,504.50	1,200.00	304.50	125.4%
<b>Total Lodge &amp; Pool</b>	<b>43,422.94</b>	<b>39,740.00</b>	<b>3,682.94</b>	<b>109.3%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	500.00	724.84	245.0%
6451 · Beach House	43.07	600.00	-556.93	7.2%
6455 · Beach	4,026.71	2,400.00	1,626.71	167.8%
6457 · Electricity	1,762.77	1,704.00	58.77	103.4%
6459 · Water	291.68	330.00	-38.32	88.4%
6461 · Telephone	721.50	600.00	121.50	120.3%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
<b>Total Beach</b>	<b>8,220.57</b>	<b>6,584.00</b>	<b>1,636.57</b>	<b>124.9%</b>
<b>Campground</b>				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%

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6352 · Bath House Repair	230.69	500.00	-269.31	46.1%
6353 · Electricity	335.02	750.00	-414.98	44.7%
6355 · Water	129.80	260.00	-130.20	49.9%
6357 · Campground Amenities	1,053.75	700.00	353.75	150.5%
<b>Total Campground</b>	<b>1,749.26</b>	<b>3,110.00</b>	<b>-1,360.74</b>	<b>56.2%</b>
<b>Total Outdoor Amenities</b>	<b>9,969.83</b>	<b>9,694.00</b>	<b>275.83</b>	<b>102.8%</b>
<b>Property Owner Services</b>				
6004 · Electricity	505.75	600.00	-94.25	84.3%
6005 · Garbage Service	1,340.00	1,340.00	0.00	100.0%
6006 · Legal Fees	39,948.60	8,000.00	31,948.60	499.4%
6007 · General Postage	2,181.05	2,352.00	-170.95	92.7%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	3,664.00	1,500.00	2,164.00	244.3%
6010 · Telephone	2,683.00	1,980.00	703.00	135.5%
6011 · Volunteer Services	0.00	200.00	-200.00	0.0%
6012 · Unemployment Taxes	1,843.53	1,438.00	405.53	128.2%
6014 · Commercial Property Insurance	11,849.25	7,335.00	4,514.25	161.5%
6015 · Insurance Liab/Work Comp	4,271.90	4,500.00	-228.10	94.9%
6016 · Employer FICA	5,143.01	5,748.99	-605.98	89.5%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	1,177.60	300.00	877.60	392.5%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	300.00	-300.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	384.44	150.00	234.44	256.3%
6209 · Website Maintenance	1,293.00	761.00	532.00	169.9%
6212 · Training	480.00			
6560 · Property Owner Services - Labor	12,146.00	15,600.00	-3,454.00	77.9%
7000 · Office Rent	3,600.00			
7001 · Social Committee	842.89	1,350.00	-507.11	62.4%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
<b>Total Property Owner Services</b>	<b>94,937.14</b>	<b>56,754.99</b>	<b>38,182.15</b>	<b>167.3%</b>
<b>Roads and Mowing</b>				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	5,610.29	8,000.00	-2,389.71	70.1%
6406 · Equipment Lease	110.00			
6407 · Gasoline	2,025.82	4,800.00	-2,774.18	42.2%
6409 · Propane & Heating Fuel	336.72	400.00	-63.28	84.2%
6410 · Vehicle License	259.00	360.00	-101.00	71.9%
6413 · Electricity	1,991.86	1,800.00	191.86	110.7%
6414 · Water	341.05	360.00	-18.95	94.7%
6416 · Cinders & Salt	1,124.62	6,000.00	-4,875.38	18.7%
6418 · Telephone	385.55			
6420 · Fence & Signage	827.37	250.00	577.37	330.9%
6423 · Maintenance Labor	18,877.50	31,200.00	-12,322.50	60.5%
6424 · General Maintenance Supplies	2,298.98	4,800.00	-2,501.02	47.9%
6427 · Maintenance Snow Plow Labor	1,286.25	4,800.00	-3,513.75	26.8%
6428 · Maintenance Contract Labor	0.00	1,000.00	-1,000.00	0.0%
<b>Total Roads and Mowing</b>	<b>35,475.01</b>	<b>67,670.00</b>	<b>-32,194.99</b>	<b>52.4%</b>

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<b>Total Expense</b>	183,804.92	173,858.99	9,945.93	105.7%
<b>Finance</b>				
6002 · Contract Bookkeeping	26,148.49	24,000.00	2,148.49	109.0%
6003 · Collection Expense	17,849.47	1,200.00	16,649.47	1,487.5%
6019 · Depreciation	41,236.80	41,840.00	-603.20	98.6%
6020 · Bad Debt - Admin	300.57	5,131.26	-4,830.69	5.9%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
<b>Total Finance</b>	85,535.33	84,999.40	535.93	100.6%
<b>Zoning and Security</b>				
6202 · Enforcement	11,838.07	10,150.00	1,688.07	116.6%
<b>Total Zoning and Security</b>	11,838.07	10,150.00	1,688.07	116.6%
<b>Total Expense</b>	281,178.32	269,008.39	12,169.93	104.5%
<b>Net Ordinary Income</b>	-2,756.39	29.41	-2,785.80	-9,372.3%
<b>Net Income</b>	<b>-2,756.39</b>	<b>29.41</b>	<b>-2,785.80</b>	<b>-9,372.3%</b>