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05/03/17

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through April 2017

	Jan - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	249,060.04	256,562.80	-7,502.76	97.1%
4003 · Lodge Rent	550.00	750.00	-200.00	73.3%
4005 · Transfer Fees	225.00			
4006 · Collection Fees/Assessments	5,675.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	50.06			
4016 · Citation Fees	480.00	600.00	-120.00	80.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	146.13			
Total Income	256,192.23	257,912.80	-1,720.57	99.3%
Gross Profit	256,192.23	257,912.80	-1,720.57	99.3%
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	485.38	7,000.00	-6,514.62	6.9%
6504 · Natural Gas	656.33	350.00	306.33	187.5%
6506 · Lodge Outdoor Amenities	1,250.00	5,000.00	-3,750.00	25.0%
6507 · Electricity	958.30	1,000.00	-41.70	95.8%
6508 · Water - Lodge	106.90	120.00	-13.10	89.1%
6510 · Telephone	206.02	200.00	6.02	103.0%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	1,170.00	0.00	1,170.00	100.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	420.00	400.00	20.00	105.0%
Total Lodge & Pool	5,252.93	14,070.00	-8,817.07	37.3%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	1,224.84	250.00	974.84	489.9%
6451 · Beach House	0.00	0.00	0.00	0.0%
6455 · Beach	426.25	400.00	26.25	106.6%
6457 · Electricity	551.93	568.00	-16.07	97.2%
6459 · Water	0.00	50.00	-50.00	0.0%
6461 · Telephone	211.92	200.00	11.92	106.0%
6462 · Playground	0.00	0.00	0.00	0.0%
6464 · License	150.00			
Total Beach	2,564.94	1,468.00	1,096.94	174.7%
Campground				
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%
6352 · Bath House Repair	0.00	400.00	-400.00	0.0%
6353 · Electricity	224.16	250.00	-25.84	89.7%

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6355 · Water	0.00	50.00	-50.00	0.0%
6357 · Campground Amenities	45.00	500.00	-455.00	9.0%
Total Campground	269.16	1,700.00	-1,430.84	15.8%
Total Outdoor Amenities	2,834.10	3,168.00	-333.90	89.5%
Property Owner Services				
6004 · Electricity	151.54	200.00	-48.46	75.8%
6005 · Garbage Service	335.00	670.00	-335.00	50.0%
6006 · Legal Fees	17,197.59	2,666.61	14,530.98	644.9%
6007 · General Postage	1,363.00	1,323.00	40.00	103.0%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	908.10	500.00	408.10	181.6%
6010 · Telephone	683.45	660.00	23.45	103.6%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	512.89	419.00	93.89	122.4%
6014 · Commercial Property Insurance	2,389.00	7,335.00	-4,946.00	32.6%
6015 · Insurance Liab/Work Comp	2,230.20	4,500.00	-2,269.80	49.6%
6016 · Employer FICA	1,376.75	1,602.68	-225.93	85.9%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	0.00	150.00	-150.00	0.0%
6209 · Website Maintenance	0.00	461.00	-461.00	0.0%
6560 · Property Owner Services - Labor	4,629.50	5,200.00	-570.50	89.0%
7001 · Social Committee	679.54	300.00	379.54	226.5%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	33,721.70	29,437.29	4,284.41	114.6%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	1,394.83	2,000.00	-605.17	69.7%
6407 · Gasoline	508.95	1,600.00	-1,091.05	31.8%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	200.00	-200.00	0.0%
6413 · Electricity	675.51	600.00	75.51	112.6%
6414 · Water	109.45	120.00	-10.55	91.2%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	308.38			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	4,550.00	9,600.00	-5,050.00	47.4%
6424 · General Maintenance Supplies	784.19	1,600.00	-815.81	49.0%
6427 · Maintenance Snow Plow Labor	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	0.00	0.00	0.0%
Total Roads and Mowing	10,806.61	20,370.00	-9,563.39	53.1%
Total Expense	52,615.34	67,045.29	-14,429.95	78.5%
Finance				
6002 · Contract Bookkeeping	9,112.01	8,000.00	1,112.01	113.9%
6003 · Collection Expense	4,022.05	400.00	3,622.05	1,005.5%
6019 · Depreciation	13,745.60	13,946.68	-201.08	98.6%

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6020 · Bad Debt - Admin	-13,825.62	0.00	-13,825.62	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	13,054.04	22,346.68	-9,292.64	58.4%
Zoning and Security				
6202 · Enforcement	3,932.79	3,350.00	582.79	117.4%
Total Zoning and Security	3,932.79	3,350.00	582.79	117.4%
Total Expense	69,602.17	92,741.97	-23,139.80	75.0%
Net Ordinary Income	186,590.06	165,170.83	21,419.23	113.0%
Net Income	186,590.06	165,170.83	21,419.23	113.0%