

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	249,060.04	256,562.80	-7,502.76	97.1%
4003 · Lodge Rent	800.00	1,000.00	-200.00	80.0%
4005 · Transfer Fees	225.00			
4006 · Collection Fees/Assessments	5,675.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	316.06			
4016 · Citation Fees	480.00	750.00	-270.00	64.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	196.28			
Total Income	256,758.38	258,312.80	-1,554.42	99.4%
Gross Profit	256,758.38	258,312.80	-1,554.42	99.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	422.76	600.00	-177.24	70.5%
6503 · Lodge Equipment & Maintenance	530.61	7,000.00	-6,469.39	7.6%
6504 · Natural Gas	656.33	400.00	256.33	164.1%
6506 · Lodge Outdoor Amenities	2,178.73	5,000.00	-2,821.27	43.6%
6507 · Electricity	1,178.33	1,250.00	-71.67	94.3%
6508 · Water - Lodge	132.35	150.00	-17.65	88.2%
6510 · Telephone	311.36	250.00	61.36	124.5%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	2,000.00	-2,000.00	0.0%
6522 · Lifeguards	0.00	250.00	-250.00	0.0%
6523 · Pool Repair & Maintenance	2,184.34	1,000.00	1,184.34	218.4%
6526 · Pool Management - Labor	0.00	1,000.00	-1,000.00	0.0%
6531 · Lodge Cleaning - Labor	594.00	500.00	94.00	118.8%
Total Lodge & Pool	8,188.81	19,400.00	-11,211.19	42.2%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	250.00	974.84	489.9%
6451 · Beach House	0.00	150.00	-150.00	0.0%
6455 · Beach	520.93	800.00	-279.07	65.1%
6457 · Electricity	721.97	710.00	11.97	101.7%
6459 · Water	0.00	90.00	-90.00	0.0%
6461 · Telephone	264.79	250.00	14.79	105.9%
6462 · Playground	0.00	100.00	-100.00	0.0%
6464 · License	150.00			
Total Beach	2,882.53	2,600.00	282.53	110.9%
Campground				
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%
6352 · Bath House Repair	0.00	400.00	-400.00	0.0%
6353 · Electricity	281.02	312.50	-31.48	89.9%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
6355 · Water	0.00	80.00	-80.00	0.0%
6357 · Campground Amenities	45.00	700.00	-655.00	6.4%
Total Campground	326.02	1,992.50	-1,666.48	16.4%
Total Outdoor Amenities	3,208.55	4,592.50	-1,383.95	69.9%
Property Owner Services				
6004 · Electricity	190.40	250.00	-59.60	76.2%
6005 · Garbage Service	670.00	670.00	0.00	100.0%
6006 · Legal Fees	17,775.89	3,333.28	14,442.61	533.3%
6007 · General Postage	1,412.00	1,666.00	-254.00	84.8%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	1,163.57	625.00	538.57	186.2%
6010 · Telephone	962.04	825.00	137.04	116.6%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	634.25	537.00	97.25	118.1%
6014 · Commercial Property Insurance	5,004.50	7,335.00	-2,330.50	68.2%
6015 · Insurance Liab/Work Comp	2,230.20	4,500.00	-2,269.80	49.6%
6016 · Employer FICA	1,702.52	2,130.53	-428.01	79.9%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	304.62	150.00	154.62	203.1%
6209 · Website Maintenance	805.00	461.00	344.00	174.6%
6560 · Property Owner Services - Labor	5,698.25	6,500.00	-801.75	87.7%
7001 · Social Committee	679.54	500.00	179.54	135.9%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	40,815.90	33,282.81	7,533.09	122.6%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	1,805.75	4,000.00	-2,194.25	45.1%
6407 · Gasoline	661.19	2,000.00	-1,338.81	33.1%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	200.00	-200.00	0.0%
6413 · Electricity	835.52	750.00	85.52	111.4%
6414 · Water	134.90	150.00	-15.10	89.9%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	385.55			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	6,616.25	12,600.00	-5,983.75	52.5%
6424 · General Maintenance Supplies	1,704.84	2,000.00	-295.16	85.2%
6427 · Maintenance Snow Plow Labor	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	250.00	-250.00	0.0%
Total Roads and Mowing	14,619.30	26,600.00	-11,980.70	55.0%
Total Expense	66,832.56	83,875.31	-17,042.75	79.7%
Finance				
6002 · Contract Bookkeeping	11,093.67	10,000.00	1,093.67	110.9%
6003 · Collection Expense	4,247.77	500.00	3,747.77	849.6%
6019 · Depreciation	17,182.00	17,433.35	-251.35	98.6%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
6020 · Bad Debt - Admin	-16,675.15	0.00	-16,675.15	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	15,848.29	27,933.35	-12,085.06	56.7%
Zoning and Security				
6202 · Enforcement	4,822.63	4,300.00	522.63	112.2%
Total Zoning and Security	4,822.63	4,300.00	522.63	112.2%
Total Expense	87,503.48	116,108.66	-28,605.18	75.4%
Net Ordinary Income	169,254.90	142,204.14	27,050.76	119.0%
Net Income	169,254.90	142,204.14	27,050.76	119.0%