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10/10/17

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	40,248.58	41,155.85	-907.27	97.8%
4203 · Interest on 1003 Lake Fund	444.92			
Total Income	40,693.50	41,155.85	-462.35	98.9%
Gross Profit	40,693.50	41,155.85	-462.35	98.9%
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	1,137.60	1,200.00	-62.40	94.8%
6305 · Lake & Dam Upgrades (Lake Fund)	18,157.50	85,000.00	-66,842.50	21.4%
6307 · Restock Fish	0.00	0.00	0.00	0.0%
6309 · Sediment Basin Maintenance	0.00	12,000.00	-12,000.00	0.0%
6311 · Mowing Grass on Dam	900.00	1,200.00	-300.00	75.0%
Total Conservation	20,195.10	99,400.00	-79,204.90	20.3%
Total Expense	20,195.10	99,400.00	-79,204.90	20.3%
Total Expense	20,195.10	99,400.00	-79,204.90	20.3%
Net Ordinary Income	20,498.40	-58,244.15	78,742.55	-35.2%
Net Income	20,498.40	-58,244.15	78,742.55	-35.2%