

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	249,060.04	256,562.80	-7,502.76	97.1%
4003 · Lodge Rent	1,175.00	1,225.00	-50.00	95.9%
4005 · Transfer Fees	475.00			
4006 · Collection Fees/Assessments	5,625.00			
4008 · Pool Concession Receipts	772.11	400.00	372.11	193.0%
4010 · Pool - Member Season Passes	3,835.00	4,000.00	-165.00	95.9%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	416.06			
4014 · Lot Sales	100.00			
4016 · Citation Fees	780.00	900.00	-120.00	86.7%
4018 · Pool - General Admissions	1,816.35	500.00	1,316.35	363.3%
4020 · Pool/Nonmember Season Passes	200.00			
4029 · Swimming Lessons	150.00	250.00	-100.00	60.0%
4205 · Interest on 1005 General Funds	204.76			
<b>Total Income</b>	<b>264,615.32</b>	<b>263,837.80</b>	<b>777.52</b>	<b>100.3%</b>
<b>Gross Profit</b>	<b>264,615.32</b>	<b>263,837.80</b>	<b>777.52</b>	<b>100.3%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	1,148.85	600.00	548.85	191.5%
6503 · Lodge Equipment & Maintenance	596.61	7,000.00	-6,403.39	8.5%
6504 · Natural Gas	661.94	450.00	211.94	147.1%
6506 · Lodge Outdoor Amenities	2,178.73	5,000.00	-2,821.27	43.6%
6507 · Electricity	1,389.79	1,500.00	-110.21	92.7%
6508 · Water - Lodge	157.80	1,150.00	-992.20	13.7%
6510 · Telephone	311.36	300.00	11.36	103.8%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	2,096.70	2,000.00	96.70	104.8%
6522 · Lifeguards	2,629.02	2,750.00	-120.98	95.6%
6523 · Pool Repair & Maintenance	2,892.37	2,000.00	892.37	144.6%
6526 · Pool Management - Labor	1,000.00	2,000.00	-1,000.00	50.0%
6531 · Lodge Cleaning - Labor	774.00	600.00	174.00	129.0%
<b>Total Lodge &amp; Pool</b>	<b>15,837.17</b>	<b>25,350.00</b>	<b>-9,512.83</b>	<b>62.5%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	250.00	974.84	489.9%
6451 · Beach House	0.00	300.00	-300.00	0.0%
6455 · Beach	774.43	1,200.00	-425.57	64.5%
6457 · Electricity	866.65	852.00	14.65	101.7%
6459 · Water	25.45	130.00	-104.55	19.6%
6461 · Telephone	317.66	300.00	17.66	105.9%
6462 · Playground	0.00	100.00	-100.00	0.0%
6464 · License	150.00			
<b>Total Beach</b>	<b>3,359.03</b>	<b>3,382.00</b>	<b>-22.97</b>	<b>99.3%</b>
<b>Campground</b>				
6351 · Road & Pad Repair	0.00	500.00	-500.00	0.0%

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6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	343.37	375.00	-31.63	91.6%
6355 · Water	0.00	110.00	-110.00	0.0%
6357 · Campground Amenities	278.75	700.00	-421.25	39.8%
<b>Total Campground</b>	<b>622.12</b>	<b>2,185.00</b>	<b>-1,562.88</b>	<b>28.5%</b>
<b>Total Outdoor Amenities</b>	<b>3,981.15</b>	<b>5,567.00</b>	<b>-1,585.85</b>	<b>71.5%</b>
<b>Property Owner Services</b>				
6004 · Electricity	229.25	300.00	-70.75	76.4%
6005 · Garbage Service	670.00	670.00	0.00	100.0%
6006 · Legal Fees	17,775.89	3,999.95	13,775.94	444.4%
6007 · General Postage	1,412.00	1,666.00	-254.00	84.8%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	1,220.25	750.00	470.25	162.7%
6010 · Telephone	1,312.34	990.00	322.34	132.6%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	865.19	699.00	166.19	123.8%
6014 · Commercial Property Insurance	5,004.50	7,335.00	-2,330.50	68.2%
6015 · Insurance Liab/Work Comp	2,230.20	4,500.00	-2,269.80	49.6%
6016 · Employer FICA	2,322.38	2,826.68	-504.30	82.2%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	304.62	150.00	154.62	203.1%
6209 · Website Maintenance	805.00	461.00	344.00	174.6%
6560 · Property Owner Services - Labor	6,610.75	7,800.00	-1,189.25	84.8%
7001 · Social Committee	679.54	500.00	179.54	135.9%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
<b>Total Property Owner Services</b>	<b>43,025.03</b>	<b>36,447.63</b>	<b>6,577.40</b>	<b>118.0%</b>
<b>Roads and Mowing</b>				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	2,262.96	4,000.00	-1,737.04	56.6%
6407 · Gasoline	814.92	2,400.00	-1,585.08	34.0%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	158.00	200.00	-42.00	79.0%
6413 · Electricity	991.80	900.00	91.80	110.2%
6414 · Water	160.35	180.00	-19.65	89.1%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	385.55			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	8,340.75	15,600.00	-7,259.25	53.5%
6424 · General Maintenance Supplies	1,860.86	2,400.00	-539.14	77.5%
6427 · Maintenance Snow Plow Labor	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	500.00	-500.00	0.0%
<b>Total Roads and Mowing</b>	<b>17,450.49</b>	<b>34,730.00</b>	<b>-17,279.51</b>	<b>50.2%</b>
<b>Total Expense</b>	<b>80,293.84</b>	<b>102,094.63</b>	<b>-21,800.79</b>	<b>78.6%</b>
<b>Finance</b>				
6002 · Contract Bookkeeping	13,508.90	12,000.00	1,508.90	112.6%

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Accrual Basis

**Heritage Lake Association, Inc.**  
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6003 · Collection Expense	7,848.86	600.00	7,248.86	1,308.1%
6019 · Depreciation	20,618.40	20,920.02	-301.62	98.6%
6020 · Bad Debt - Admin	-28,674.32	0.00	-28,674.32	100.0%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
<b>Total Finance</b>	<b>13,301.84</b>	<b>46,348.16</b>	<b>-33,046.32</b>	<b>28.7%</b>
<b>Zoning and Security</b>				
6202 · Enforcement	5,744.25	5,200.00	544.25	110.5%
<b>Total Zoning and Security</b>	<b>5,744.25</b>	<b>5,200.00</b>	<b>544.25</b>	<b>110.5%</b>
<b>Total Expense</b>	<b>99,339.93</b>	<b>153,642.79</b>	<b>-54,302.86</b>	<b>64.7%</b>
<b>Net Ordinary Income</b>	<b>165,275.39</b>	<b>110,195.01</b>	<b>55,080.38</b>	<b>150.0%</b>
<b>Net Income</b>	<b>165,275.39</b>	<b>110,195.01</b>	<b>55,080.38</b>	<b>150.0%</b>