

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through November 2017

	Jan - Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	248,979.88	256,562.80	-7,582.92	97.0%
4003 · Lodge Rent	2,275.00	2,225.00	50.00	102.2%
4005 · Transfer Fees	1,275.00			
4006 · Collection Fees/Assessments	13,590.06			
4008 · Pool Concession Receipts	1,432.47	1,200.00	232.47	119.4%
4010 · Pool - Member Season Passes	3,977.50	5,000.00	-1,022.50	79.6%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	2,061.15			
4014 · Lot Sales	100.00			
4016 · Citation Fees	1,080.00	1,650.00	-570.00	65.5%
4018 · Pool - General Admissions	3,093.26	1,500.00	1,593.26	206.2%
4020 · Pool/Nonmember Season Passes	275.00			
4029 · Swimming Lessons	240.00	500.00	-260.00	48.0%
4205 · Interest on 1005 General Funds	480.77			
Total Income	278,866.09	268,637.80	10,228.29	103.8%
Gross Profit	278,866.09	268,637.80	10,228.29	103.8%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	1,353.65	1,200.00	153.65	112.8%
6503 · Lodge Equipment & Maintenance	4,051.94	7,000.00	-2,948.06	57.9%
6504 · Natural Gas	748.20	800.00	-51.80	93.5%
6506 · Lodge Outdoor Amenities	8,251.97	5,000.00	3,251.97	165.0%
6507 · Electricity	5,654.50	2,750.00	2,904.50	205.6%
6508 · Water - Lodge	1,752.67	2,210.00	-457.33	79.3%
6510 · Telephone	529.78	550.00	-20.22	96.3%
6520 · Swimming Lesson Expenses	335.10	100.00	235.10	335.1%
6521 · Chemicals - Pool	2,531.71	3,500.00	-968.29	72.3%
6522 · Lifeguards	7,635.82	7,750.00	-114.18	98.5%
6523 · Pool Repair & Maintenance	5,617.55	4,000.00	1,617.55	140.4%
6526 · Pool Management - Labor	3,000.00	3,250.00	-250.00	92.3%
6531 · Lodge Cleaning - Labor	1,433.00	1,100.00	333.00	130.3%
Total Lodge & Pool	42,895.89	39,210.00	3,685.89	109.4%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	500.00	724.84	245.0%
6451 · Beach House	43.07	600.00	-556.93	7.2%
6455 · Beach	4,026.71	2,400.00	1,626.71	167.8%
6457 · Electricity	1,708.31	1,562.00	146.31	109.4%
6459 · Water	291.68	330.00	-38.32	88.4%
6461 · Telephone	692.60	550.00	142.60	125.9%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	8,137.21	6,392.00	1,745.21	127.3%
Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%

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6352 · Bath House Repair	230.69	500.00	-269.31	46.1%
6353 · Electricity	278.96	687.50	-408.54	40.6%
6355 · Water	129.80	260.00	-130.20	49.9%
6357 · Campground Amenities	1,053.75	700.00	353.75	150.5%
Total Campground	1,693.20	3,047.50	-1,354.30	55.6%
Total Outdoor Amenities	9,830.41	9,439.50	390.91	104.1%
Property Owner Services				
6004 · Electricity	466.28	550.00	-83.72	84.8%
6005 · Garbage Service	1,340.00	1,340.00	0.00	100.0%
6006 · Legal Fees	37,688.00	7,333.30	30,354.70	513.9%
6007 · General Postage	2,129.05	2,352.00	-222.95	90.5%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	3,410.14	1,375.00	2,035.14	248.0%
6010 · Telephone	2,290.30	1,815.00	475.30	126.2%
6011 · Volunteer Services	0.00	200.00	-200.00	0.0%
6012 · Unemployment Taxes	1,770.53	1,338.00	432.53	132.3%
6014 · Commercial Property Insurance	10,246.25	7,335.00	2,911.25	139.7%
6015 · Insurance Liab/Work Comp	3,716.90	4,500.00	-783.10	82.6%
6016 · Employer FICA	4,914.84	5,366.49	-451.65	91.6%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	1,177.60	300.00	877.60	392.5%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	300.00	-300.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	384.44	150.00	234.44	256.3%
6209 · Website Maintenance	1,293.00	761.00	532.00	169.9%
6212 · Training	480.00			
6560 · Property Owner Services - Labor	11,349.75	14,300.00	-2,950.25	79.4%
7000 · Office Rent	3,600.00			
7001 · Social Committee	842.89	1,150.00	-307.11	73.3%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	88,683.09	53,765.79	34,917.30	164.9%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	5,355.72	8,000.00	-2,644.28	66.9%
6406 · Equipment Lease	110.00			
6407 · Gasoline	1,659.63	4,400.00	-2,740.37	37.7%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	259.00	360.00	-101.00	71.9%
6413 · Electricity	1,922.95	1,650.00	272.95	116.5%
6414 · Water	290.15	330.00	-39.85	87.9%
6416 · Cinders & Salt	1,124.62	4,000.00	-2,875.38	28.1%
6418 · Telephone	385.55			
6420 · Fence & Signage	491.82	250.00	241.82	196.7%
6423 · Maintenance Labor	17,997.50	29,400.00	-11,402.50	61.2%
6424 · General Maintenance Supplies	2,262.17	4,400.00	-2,137.83	51.4%
6427 · Maintenance Snow Plow Labor	1,286.25	3,600.00	-2,313.75	35.7%
6428 · Maintenance Contract Labor	0.00	1,000.00	-1,000.00	0.0%
Total Roads and Mowing	33,145.36	61,690.00	-28,544.64	53.7%

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Total Expense	174,554.75	164,105.29	10,449.46	106.4%
Finance				
6002 · Contract Bookkeeping	23,984.83	22,000.00	1,984.83	109.0%
6003 · Collection Expense	15,539.85	1,100.00	14,439.85	1,412.7%
6019 · Depreciation	37,800.40	38,353.37	-552.97	98.6%
6020 · Bad Debt - Admin	18,832.67	5,131.26	13,701.41	367.0%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
Total Finance	96,157.75	79,412.77	16,744.98	121.1%
Zoning and Security				
6202 · Enforcement	10,821.11	9,450.00	1,371.11	114.5%
Total Zoning and Security	10,821.11	9,450.00	1,371.11	114.5%
Total Expense	281,533.61	252,968.06	28,565.55	111.3%
Net Ordinary Income	-2,667.52	15,669.74	-18,337.26	-17.0%
Net Income	-2,667.52	15,669.74	-18,337.26	-17.0%