

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual General Fund January through February 2017

	Jan - Feb 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	248,825.52	256,562.80	-7,737.28	97.0%
4003 · Lodge Rent	425.00	375.00	50.00	113.3%
4005 · Transfer Fees	75.00			
4006 · Collection Fees/Assessments	-25.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4016 · Citation Fees	280.00	300.00	-20.00	93.3%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	6.98			
Total Income	249,587.50	257,237.80	-7,650.30	97.0%
Gross Profit	249,587.50	257,237.80	-7,650.30	97.0%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Mainten...	234.00	7,000.00	-6,766.00	3.3%
6504 · Natural Gas	349.02	200.00	149.02	174.5%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	502.78	500.00	2.78	100.6%
6508 · Water - Lodge	56.00	60.00	-4.00	93.3%
6510 · Telephone	102.76	100.00	2.76	102.8%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	210.00	200.00	10.00	105.0%
Total Lodge & Pool	1,454.56	8,060.00	-6,605.44	18.0%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	0.00	0.00	0.0%
6455 · Beach	421.25	0.00	421.25	100.0%
6457 · Electricity	289.40	284.00	5.40	101.9%
6459 · Water	0.00	0.00	0.00	0.0%
6461 · Telephone	101.90	100.00	1.90	101.9%
6462 · Playground	0.00	0.00	0.00	0.0%
Total Beach	812.55	384.00	428.55	211.6%

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Campground				
6351 · Road & Pad Repair	0.00	0.00	0.00	0.0%
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	112.10	125.00	-12.90	89.7%
6355 · Water	0.00	0.00	0.00	0.0%
6357 · Campground Amenities	30.00	0.00	30.00	100.0%
Total Campground	142.10	125.00	17.10	113.7%
Total Outdoor Amenities	954.65	509.00	445.65	187.6%
Property Owner Services				
6004 · Electricity	73.56	100.00	-26.44	73.6%
6005 · Garbage Service	335.00	335.00	0.00	100.0%
6006 · Legal Fees	4,660.00	1,333.27	3,326.73	349.5%
6007 · General Postage	1,363.00	980.00	383.00	139.1%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	632.51	250.00	382.51	253.0%
6010 · Telephone	405.53	330.00	75.53	122.9%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	249.04	204.00	45.04	122.1%
6014 · Commercial Property Insura...	2,389.00	7,335.00	-4,946.00	32.6%
6015 · Insurance Liab/Work Comp	1,486.80	4,500.00	-3,013.20	33.0%
6016 · Employer FICA	668.42	780.30	-111.88	85.7%
6017 · Miscellaneous	29,280.50	250.00	29,030.50	11,712.2%
6021 · Office Equipment	0.00	300.00	-300.00	0.0%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Membersh...	0.00	450.00	-450.00	0.0%
6208 · Printing & Copying	0.00	150.00	-150.00	0.0%
6209 · Website Maintenance	0.00	0.00	0.00	0.0%
6560 · Property Owner Services - L...	2,328.00	2,600.00	-272.00	89.5%
7001 · Social Committee	0.00	50.00	-50.00	0.0%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	44,468.25	22,297.57	22,170.68	199.4%
Roads and Mowing				
6403 · Equipment Purchase	0.00	0.00	0.00	0.0%
6405 · Equipment Repair	40.00	2,000.00	-1,960.00	2.0%
6407 · Gasoline	247.62	800.00	-552.38	31.0%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	357.75	300.00	57.75	119.3%
6414 · Water	56.00	60.00	-4.00	93.3%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	154.24			
6420 · Fence & Signage	64.43	0.00	64.43	100.0%

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6423 · Maintenance Labor	1,322.50	3,600.00	-2,277.50	36.7%
6424 · General Maintenance Supplies	481.51	800.00	-318.49	60.2%
6427 · Maintenance Snow Plow La...	765.00	2,400.00	-1,635.00	31.9%
6428 · Maintenance Contract Labor	0.00	0.00	0.00	0.0%
Total Roads and Mowing	4,613.67	11,960.00	-7,346.33	38.6%
Total Expense	51,491.13	42,826.57	8,664.56	120.2%
Finance				
6002 · Contract Bookkeeping	5,151.42	4,000.00	1,151.42	128.8%
6003 · Collection Expense	100.00	200.00	-100.00	50.0%
6019 · Depreciation	6,872.80	6,973.34	-100.54	98.6%
6020 · Bad Debt - Admin	-338.47	0.00	-338.47	100.0%
6536A · Emergency Fund Expense	0.00	0.00	0.00	0.0%
Total Finance	11,785.75	11,173.34	612.41	105.5%
Zoning and Security				
6202 · Enforcement	2,129.27	1,600.00	529.27	133.1%
Total Zoning and Security	2,129.27	1,600.00	529.27	133.1%
Total Expense	65,406.15	55,599.91	9,806.24	117.6%
Net Ordinary Income	184,181.35	201,637.89	-17,456.54	91.3%
Net Income	184,181.35	201,637.89	-17,456.54	91.3%