

Heritage Lake Association, Inc.

Balance Sheet

As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	183,748.86
1001 · 906972 Lake Fund	82,005.62
1011 · Road Fund- MM 909424	357,522.85
1016 · Lake Fund CD (FSB)	101,262.01
1019 · General Fund CD - FSB	100,273.53
1021 · Emergency Fund CD	87,922.05
Total Checking/Savings	<u>912,734.92</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	146,382.58
1147 · Lake Fund	7,721.18
1200 · Assessment Receivable	60,422.94
1205 · Transfer Fees	125.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	13,375.09
Accounts Receivable - Other	58,722.68
Total Accounts Receivable	<u>287,249.47</u>
Total Accounts Receivable	287,249.47
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-179,485.29
1499 · Undeposited Funds	3,227.19
Total Other Current Assets	<u>-176,205.93</u>
Total Current Assets	1,023,778.46
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,393.44
Total Buildings	<u>1,051.99</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-339,837.61
Total Land Improvements	<u>258,909.36</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-146,031.37
Total Machinery and Equipment	<u>10,156.67</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-34,996.23
Total Transportation Equipment	<u>12,226.55</u>

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1558 · Land	194,306.28
Total Fixed Assets	476,650.85
TOTAL ASSETS	1,500,429.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	4,232.38
Total Accounts Payable	4,232.38
Total Current Liabilities	4,232.38
Total Liabilities	4,232.38
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	352,380.70
Total Equity	1,496,196.93
TOTAL LIABILITIES & EQUITY	1,500,429.31