

Heritage Lake Association, Inc.

01/11/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	24,385.09
1001 · 906972 Lake Fund	101,589.41
1011 · Road Fund- MM 909424	214,778.75
1015 · Emergency Fund - MM 912174	100,518.31
1016 · Lake Fund CD (FSB)	101,477.24
1019 · General Fund CD - FSB	100,484.72
Total Checking/Savings	643,233.52
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	70,431.25
1147 · Lake Fund	13,219.28
1200 · Assessment Receivable	36,246.41
1205 · Transfer Fees	150.00
1220 · Late Fees and Penalties	13,917.04
Accounts Receivable - Other	58,652.68
Total Accounts Receivable	192,616.66
Total Accounts Receivable	192,616.66
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-177,911.80
1499 · Undeposited Funds	388.02
Total Other Current Assets	-177,471.61
Total Current Assets	658,378.57
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,455.69
Total Buildings	989.74
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-352,185.51
Total Land Improvements	246,561.46
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-147,796.02
Total Machinery and Equipment	8,392.02
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-38,003.43
Total Transportation Equipment	9,219.35
1558 · Land	194,306.28
Total Fixed Assets	459,468.85
TOTAL ASSETS	1,117,847.42

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As of December 31, 2017

	<u>Dec 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	7,859.77
Total Accounts Payable	<u>7,859.77</u>
Total Current Liabilities	<u>7,859.77</u>
Total Liabilities	7,859.77
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	-33,828.58
Total Equity	<u>1,109,987.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,117,847.42</u></u>