

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2017

	<u>Nov 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	133,505.97
1001 · 906972 Lake Fund	99,222.94
1011 · Road Fund- MM 909424	203,257.09
1016 · Lake Fund CD (FSB)	101,262.01
1019 · General Fund CD - FSB	100,401.94
1021 · Emergency Fund CD	87,922.05
Total Checking/Savings	<u>725,572.00</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	81,568.67
1147 · Lake Fund	15,692.58
1200 · Assessment Receivable	40,145.34
1205 · Transfer Fees	125.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	16,781.29
Accounts Receivable - Other	58,652.68
Total Accounts Receivable	<u>213,465.56</u>
Total Accounts Receivable	213,465.56
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-197,068.90
Total Other Current Assets	<u>-197,016.73</u>
Total Current Assets	742,020.83
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,443.24
Total Buildings	<u>1,002.19</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-349,715.93
Total Land Improvements	<u>249,031.04</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-147,443.09
Total Machinery and Equipment	<u>8,744.95</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-37,401.99
Total Transportation Equipment	<u>9,820.79</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>462,905.25</u>
TOTAL ASSETS	<u><u>1,204,926.08</u></u>

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2017

	<u>Nov 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	87,915.84
Total Accounts Payable	<u>87,915.84</u>
Total Current Liabilities	<u>87,915.84</u>
Total Liabilities	87,915.84
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	-26,805.99
Total Equity	<u>1,117,010.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,204,926.08</u></u>