

Heritage Lake Association, Inc.

Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	219,679.45
1001 · 906972 Lake Fund	81,675.44
1011 · Road Fund- MM 909424	277,378.19
1016 · Lake Fund CD (FSB)	101,194.47
1019 · General Fund CD - FSB	100,206.65
1021 · Emergency Fund CD	87,877.57
Total Checking/Savings	<u>868,011.77</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	219,795.70
1147 · Lake Fund	8,354.20
1200 · Assessment Receivable	64,601.92
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	14,297.11
Accounts Receivable - Other	58,847.68
Total Accounts Receivable	<u>366,471.61</u>
Total Accounts Receivable	366,471.61
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-154,918.94
1499 · Undeposited Funds	9,089.63
Total Other Current Assets	<u>-145,777.14</u>
Total Current Assets	1,088,706.24
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,380.99
Total Buildings	<u>1,064.44</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-337,368.03
Total Land Improvements	<u>261,378.94</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-145,678.44
Total Machinery and Equipment	<u>10,509.60</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-34,394.79
Total Transportation Equipment	<u>12,827.99</u>

Heritage Lake Association, Inc.

07/05/17

Balance Sheet

Accrual Basis

As of June 30, 2017

	<u>Jun 30, 17</u>
1558 · Land	194,306.28
Total Fixed Assets	480,087.25
TOTAL ASSETS	<u>1,568,793.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	7,909.16
Total Accounts Payable	7,909.16
Total Current Liabilities	7,909.16
Total Liabilities	7,909.16
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	417,068.10
Total Equity	1,560,884.33
TOTAL LIABILITIES & EQUITY	<u>1,568,793.49</u>