

## Heritage Lake Association, Inc.

## Balance Sheet

As of May 31, 2017

	<u>May 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · First Security Checking 906...	204,169.49
1001 · 906972 Lake Fund	80,334.20
1011 · Road Fund- MM 909424	149,363.70
1016 · Lake Fund CD (FSB)	101,194.47
1019 · General Fund CD - FSB	100,206.65
1021 · Emergency Fund CD	87,877.57
<b>Total Checking/Savings</b>	<u>723,146.08</u>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	50,112.29
1147 · Lake Fund	9,675.79
1200 · Assessment Receivable	76,850.59
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	16,882.36
Accounts Receivable - Other	59,126.58
<b>Total Accounts Receivable</b>	<u>213,222.61</u>
<b>Total Accounts Receivable</b>	213,222.61
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-166,918.11
<b>Total Other Current Assets</b>	<u>-166,865.94</u>
<b>Total Current Assets</b>	769,502.75
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,368.54
<b>Total Buildings</b>	<u>1,076.89</u>
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-334,898.45
<b>Total Land Improvements</b>	<u>263,848.52</u>
<b>Machinery and Equipment</b>	
1548 · Original Cost	156,188.04
1549 · Depreciation	-145,325.51
<b>Total Machinery and Equipment</b>	<u>10,862.53</u>
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
<b>Total Office Equip</b>	<u>0.00</u>
<b>Transportation Equipment</b>	
1554 · Original Cost	47,222.78
1555 · Depreciation	-33,793.35
<b>Total Transportation Equipment</b>	<u>13,429.43</u>
1558 · Land	194,306.28
<b>Total Fixed Assets</b>	<u>483,523.65</u>
<b>TOTAL ASSETS</b>	<u><u>1,253,026.40</u></u>

## Heritage Lake Association, Inc.

06/01/17

**Balance Sheet**

Accrual Basis

As of May 31, 2017

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	<u>May 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2006 · Accounts Payable	3,130.53
<b>Total Accounts Payable</b>	<u>3,130.53</u>
<b>Total Current Liabilities</b>	<u>3,130.53</u>
<b>Total Liabilities</b>	3,130.53
<b>Equity</b>	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	106,079.64
<b>Total Equity</b>	<u>1,249,895.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,253,026.40</u></u>