

Balance Sheet

As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	168,023.02
1001 · 906972 Lake Fund	86,224.66
1011 · Road Fund- MM 909424	203,147.56
1016 · Lake Fund CD (FSB)	100,973.34
1019 · General Fund CD - FSB	100,186.91
1021 · Emergency Fund CD	87,855.94
Total Checking/Savings	<u>746,411.43</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	54,029.40
1147 · Lake Fund	9,989.24
1200 · Assessment Receivable	80,818.02
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	17,272.36
Accounts Receivable - Other	59,211.58
Total Accounts Receivable	<u>221,895.60</u>
Total Accounts Receivable	221,895.60
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-169,767.64
Total Other Current Assets	<u>-169,715.47</u>
Total Current Assets	798,591.56
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,356.09
Total Buildings	<u>1,089.34</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-332,428.87
Total Land Improvements	<u>266,318.10</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-144,972.58
Total Machinery and Equipment	<u>11,215.46</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-33,191.91
Total Transportation Equipment	<u>14,030.87</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>486,960.05</u>
TOTAL ASSETS	<u><u>1,285,551.61</u></u>

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of April 30, 2017

	<u>Apr 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,529.54
Total Accounts Payable	<u>2,529.54</u>
Total Current Liabilities	<u>2,529.54</u>
Total Liabilities	2,529.54
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	139,205.84
Total Equity	<u>1,283,022.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,285,551.61</u></u>