

Heritage Lake Association, Inc.

04/05/17

Balance Sheet

Accrual Basis

As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	186,104.32
1001 · 906972 Lake Fund	84,986.96
1011 · Road Fund- MM 909424	198,333.43
1016 · Lake Fund CD (FSB)	101,099.26
1019 · General Fund CD - FSB	100,167.04
1021 · Emergency Fund CD	87,833.59
Total Checking/Savings	<u>758,524.60</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	58,358.20
1147 · Lake Fund	10,895.94
1200 · Assessment Receivable	96,532.64
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	12,331.30
Accounts Receivable - Other	59,476.58
Total Accounts Receivable	<u>238,169.66</u>
Total Accounts Receivable	238,169.66
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-173,684.14
1499 · Undeposited Funds	3,814.12
Total Other Current Assets	<u>-169,817.85</u>
Total Current Assets	<u>826,876.41</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,343.64
Total Buildings	<u>1,101.79</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-329,959.29
Total Land Improvements	<u>268,787.68</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-144,619.65
Total Machinery and Equipment	<u>11,568.39</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-32,590.47
Total Transportation Equipment	<u>14,632.31</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>490,396.45</u>

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	<u>Mar 31, 17</u>
TOTAL ASSETS	<u>1,317,272.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	<u>2,372.05</u>
Total Accounts Payable	<u>2,372.05</u>
Total Current Liabilities	<u>2,372.05</u>
Total Liabilities	2,372.05
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	<u>171,084.58</u>
Total Equity	<u>1,314,900.81</u>
TOTAL LIABILITIES & EQUITY	<u>1,317,272.86</u>