

Balance Sheet

As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	138,108.33
1001 · 906972 Lake Fund	88,997.36
1011 · Road Fund- MM 909424	390,850.75
1016 · Lake Fund CD (FSB)	101,262.01
1019 · General Fund CD - FSB	100,273.53
1021 · Emergency Fund CD	87,922.05
Total Checking/Savings	<u>907,414.03</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	107,745.41
1147 · Lake Fund	29,076.84
1200 · Assessment Receivable	51,853.97
1205 · Transfer Fees	125.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	15,688.99
Accounts Receivable - Other	58,652.68
Total Accounts Receivable	<u>263,642.89</u>
Total Accounts Receivable	263,642.89
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-171,964.99
1499 · Undeposited Funds	-3,465.53
Total Other Current Assets	<u>-175,378.35</u>
Total Current Assets	995,678.57
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,418.34
Total Buildings	<u>1,027.09</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-344,776.77
Total Land Improvements	<u>253,970.20</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-146,737.23
Total Machinery and Equipment	<u>9,450.81</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-36,199.11
Total Transportation Equipment	<u>11,023.67</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>469,778.05</u>

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2017

	Sep 30, 17
TOTAL ASSETS	<u><u>1,465,456.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	62,704.26
Total Accounts Payable	<u>62,704.26</u>
Total Current Liabilities	<u>62,704.26</u>
Total Liabilities	62,704.26
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	258,936.13
Total Equity	<u>1,402,752.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,465,456.62</u></u>