

Call to Order: 7:01 pm

**Roll Call**

<u>Present</u>			<u>Absent</u>
President Coan	Secretary Nafziger	Director Pirtle	Director Welsh
Vice Pres. Weir		Director Cassatt	Treasurer Waldorf

**Approval of Previous Minutes**

Motion By: Director Pirtle      Seconded By: Vice President Weir      Vote tally: 4-0

**Approval of Expenditures**

Motion By:      Vice President Weir      Seconded By: Director Pirtle      Vote tally: 4-0

**Treasurer's Report**

All data presented is as of April 30, 2017.

The Total Cash Balance is \$746,411.43 and is made up of the following fund balances:

**General Fund .....\$168,023.02**  
**Lake Fund .....\$ 86,224.66**  
**Road Fund .....\$203,147.56**  
**Emergency Fund CD .....\$ 87,855.94**  
**Lake Fund CD .....\$100,973.34**  
**General Fund CD .....\$100,168.91**

The outstanding receivables total is \$221,895.60, a decrease of \$16,274.06. For additional breakdown, please refer to the attached Balance Sheet.

The Year-to-Date Net Income is \$139,205.84 with Revenues of \$256,425.81 and Expenses of \$117,219.97. Please the attached Profit and Loss Statement for further detail.

As for actual Cash details, for the month of April the cash deposits were \$26,360.12 and the cash expenditures were \$38,515.51. Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in April. An adjustment was made to move a February reported expenditure from the general fund to the road fund as this expenditure was related to the engineering work being done for the SSA.

The Finance Committee met on May 8. The Committee discussed the expenditures related to the community Easter egg hunt. It was noted there are potential control issues with the current practice that need to be addressed. The Committee recommends that an event report needs to be provided following the event outlining the community donations received as well as a detailed list of expenditures. Today, there is no accounting for member donations to events and therefore we cannot account for this cash against expenditures and the request for reimbursement. In addition, the report should also include the approximate number in attendance, pictures, volunteers, etc. This will help planning and budgeting for future events.

In the April results there was \$500 of labor charges allocated to the Lake Fund, which initiated the discussion for maintenance labor. The Lake Fund is set to maintain the dam, dredge and restock fish. The Road Fund is set for maintenance and repair of the roads. In the planning process, all maintenance labor is budgeted against the general maintenance labor account. The finance committee recommends that instead of breaking out the labor each month on the statement, it should be allocated to the general labor account to match the budget. The Maintenance team should still record their time in the various line items on their timesheets for tracking purposes and if necessary could be consolidated annually to see where the team spent their time during the year.

An outstanding Accounts Payable with Ameren was discussed. The Committee's recommendation is that the HLA board needs to determine if action will be taken against this, otherwise the payable needs to be written off. It was suggested that based on the Board's approach, a cost benefit analysis should be completed to determine if the

potential payment outweighed the potential cost. Options should include litigation on a contingent basis. The possibility of delays to road work should also be considered and fully understood prior to pursuing collection. Delay of road repair should not be allowed. The Committee recommends that the Board make a decision in May.

This concludes the Treasurer's report for May 22, 2017.

A question was asked of Finance Chair Bonnie Lemke with regard to the amount budgeted for the Easter egg hunt. She advised that the amount budgeted was \$200.00.

### **President's Report**

None

### **Committee Reports**

#### **Member Chaired**

- **Conservation**
  - Mowing on dam is scheduled for May, weather permitting, or June.
  - Sediment Basin 1 on Raleigh will be cleaned up with grass seed and straw applied this week, weather permitting.
  - Work to be done on the dissipater in June.
- The drain tube reline project is still in discussion with the State.
- The fish for October stocking have been ordered.

Request from Director Cassatt to Co-Chair Schaumburg that the contractor mowing the back side of the dam also mow the front /lake side of the dam due to mechanical issues with the HLA tractor typically used to mow that area.

- **Environmental Control**
  - None
- **Road Committee**
  - Working on resurfacing Raleigh Ave., Canterbury Rd., Essex Ave., a section of Sherry St. a small section of Brandy Drive and Stratford Street. This work includes culvert reinforcement.  
Current ditch work includes Raleigh Ave, Canterbury Rd. and a section of Sherry St.
- The bid documents for the ditch work are being prepared and will soon be ready to submit.
- "Part 2" of ditch work will begin after the other work is completed. This includes work on King Richard Drive, Cornwall Avenue and Cheshire Drive.

- **Finance Committee**

- o See Treasurer's report.

- **Social Committee**

- o Garage Sale day experienced terrible weather. A rain date will be planned from now on.
- o New, reusable signs have been purchased that are more professional looking.
- o Newsletter is going out with Road Fund Bills.
- o Pool Party is July 9<sup>th</sup>. A bags (corn-hole) tournament will be part of the festivities. There is a need for members to donate the use of their boards.
- o The Poker Run planning is in progress. It will be in August and hosts are needed. There will be a combo boat/golf cart run ending at the beach if the committee can get 4 lake-front hosts.
- o The committee is considering a vendor/craft fair in the fall (early Christmas shopping?) with priority to HLA members as vendors.

## **Board Chaired**

- **Maintenance**

- o Security camera installed at maintenance shed. It is working very well.
- o Website posting to hire summer help – possibly a HLA student to perform weeding and brush cutting. The applicants must be at least 16 years of age.
- o The staff is busy with mowing.
- o Director Pirtle will call and check on the Ford tractor repair.
- o Thanks to the unknown HLA members who are helping with the mowing at the campground .

- **Office Org.**

- o New Saturday hours - the office will be open the first and third Saturday of each month, 9am – 11am beginning June 3<sup>rd</sup>.
- o The office will be closed Saturday, May 27<sup>th</sup> and Monday, May 29<sup>th</sup> due to the Memorial Day holiday.
  - o The office has received phone calls and in person complaints about vehicles without stickers that are parked in the boat launch parking area.
  - o Director Welsh and Officer Randy have been contacted.
  - o Stickers on boats have also been suggested.
  - o The Road Fund invoice, the SSA letter and the HLA newsletter will be mailed the week of May 22<sup>nd</sup>.

- **Pool & Lodge**

- o The pool was filled yesterday. It looks very good.
- o Signs have been ordered for the Frisbee golf course.

- **Administrative & HR**

- o None

- **Building & Zoning & Security**

- o None

- **Outdoor Amenities**

- o The beach is in good shape.
- o The campground will be opened this week.

- **Website**

- o The Q and A page is posted and road information should be up to date.

- **SSA**

- o The hearing for the SSA will be held on May 31<sup>st</sup> at 6 pm in the Tazewell County Board Room.

### **Unfinished Business**

- Waste management topic is tabled due to Director Welsh's absence.
- No additional expenses for the Road Committee at this time.

### **New Business**

- None at this time.

### **Open Floor for Members**

- Concern expressed by member that the letter recently received (sent out to members with regard to the SSA and Tazewell County meeting) states that the SSA is designated for 25 years not 20 years as voted on by the members at the 2016 Annual meeting and is concerned with taxes being levied for 25 years instead of 20. Also concerned with members being charged more than the \$650 +/- 10% maximum agreed upon at the Annual Meeting.

- o It was explained that the Board will not sign and will not agree to the development agreement if the Bond is more than 20 years payment on the loan. HLA will also not bill members more than the agreed upon \$650 +/-10% .

- o Also a factor to the agreement is that HLA does not know exactly when the Bond is going to start.

- o The Bond will extend out as the work is in progress.

- o Member was assured that there is absolutely no attempt by the Board to misrepresent or lie to members.

- o If someone is over- billed in error, a refund will be issued.

- o A program will be in place for maintenance and upkeep for 20 years initial work and upkeep of the roads.

- o Bank may fix an initial five year rate, but may then have to adjust over the 20 years.

- o Will stay within the agreed amount and not rise above the \$650.

- o Concern expressed that taxes will be levied for 25 years. Member was again assured that the Board has no intention of going around the membership or going beyond the wishes of the membership.

- Another member expressed concern with proposed ditch work and whether Martinique is scheduled for work to be done. The member states he has a problem with erosion.

- o Committee Chair Reed will meet the member at the member's home and examine the issue.

- Question from the floor: Will we have to pay road fees after the SSA and in 2018?

- o The Board is not planning to have that happen. The \$500 was agreed upon only for this year. There would have to be another vote at the 2018 Annual Meeting for that to occur.

- o By-laws can only be changed at the Annual Meeting; this is a monetary issue. There would need to be a passing vote by the membership for road fees to be in effect for 2018.

- o At this time, the Board does not anticipate the \$500 road fee to continue after the SSA is in effect.

- Question with regard to the volleyball court: Is it possible to move some sand from the beach area up to the volleyball court? The east side of the court has exposed metal. The sand has washed down in areas (run-off) and there is a need to move some of the sand and refill exposed areas.
  - o Some new sand was trucked in this year. If the volleyball league would like to take care of the areas of concern, they have permission to do so.
- The league would also like to add 4 feet of concrete to the east that equals the length of the wall to help with runoff. This work would be done at no expense to HLA members.
  - o The league is advised to determine the property line first so as not to encroach on member property.

• **Executive Session** 8:09 PM

Motion By: President Coan

Seconded By: Director Pirtle

Vote tally: 4-0

**Executive Session Adjournment** 8:48 PM

Motion By: Director Pirtle

Seconded By: Secretary Nafziger

Vote tally: 4-0

**Meeting Adjournment** 8:48 PM

Motion By: Director Pirtle

Seconded By: Secretary Nafziger

Vote tally: 4-0