

Transaction/ Payment Date	Loan Balance	Interest Rate	Principal	Interest	Total P&I Payment	SSA Real Estate Taxes	Maintenance Reserves	Cash Available for Debt Service	DSC	Cash Flow Surplus (Deficit)
										\$102,862(a)
12/1/2018	\$4,320,000	4.10%	\$0	\$70,418	\$70,418	\$438,295		\$541,157	7.68x	\$470,740
12/1/2019	\$4,320,000	4.10%	\$0	\$177,120	\$177,120	\$438,295	\$10,964	\$898,071	5.07x	\$720,951
12/1/2020	\$4,320,000	4.10%	\$240,000	\$177,120	\$417,120	\$438,295	\$24,590	\$1,134,656	2.72x	\$717,536
12/1/2021	\$4,080,000	4.10%	\$240,000	\$168,100	\$408,100	\$438,295	\$105,175	\$1,050,656	2.57x	\$642,556
12/1/2022	\$3,840,000	4.10%	\$240,000	\$158,260	\$398,260	\$438,295	\$11,782	\$1,069,069	2.68x	\$670,809
12/1/2023	\$3,600,000	4.80%	\$240,000	\$148,420	\$388,420	\$438,295	\$119,130	\$989,974	2.55x	\$601,554
12/1/2024	\$3,360,000	4.80%	\$240,000	\$138,580	\$378,580	\$438,295	\$41,752	\$998,097	2.64x	\$619,517
12/1/2025	\$3,120,000	4.80%	\$240,000	\$128,740	\$368,740	\$438,295	\$97,412	\$960,400	2.60x	\$591,660
12/1/2026	\$2,880,000	4.80%	\$240,000	\$118,900	\$358,900	\$438,295	\$426,321	\$603,634	1.68x	\$244,734
12/1/2027	\$2,640,000	4.80%	\$240,000	\$109,060	\$349,060	\$438,295	\$198,866	\$484,163	1.39x	\$135,103
12/1/2028	\$2,400,000	5.45%	\$240,000	\$102,190	\$342,190	\$438,295	\$146,812	\$426,586	1.25x	\$84,396
12/1/2029	\$2,160,000	5.45%	\$240,000	\$89,380	\$329,380	\$438,295	\$13,938	\$508,753	1.54x	\$179,373
12/1/2030	\$1,920,000	5.45%	\$240,000	\$79,540	\$319,540	\$438,295	\$52,646	\$565,022	1.77x	\$245,482
12/1/2031	\$1,680,000	5.45%	\$240,000	\$69,700	\$309,700	\$438,295	\$155,046	\$528,731	1.71x	\$219,031
12/1/2032	\$1,440,000	5.45%	\$240,000	\$59,860	\$299,860	\$438,295	\$74,976	\$582,350	1.94x	\$282,490
12/1/2033	\$1,200,000	5.80%	\$240,000	\$52,060	\$292,060	\$438,295	\$151,445	\$569,340	1.95x	\$277,280
12/1/2034	\$960,000	5.80%	\$240,000	\$40,180	\$280,180	\$438,295	\$15,715	\$699,860	2.50x	\$419,680
12/1/2035	\$720,000	5.80%	\$240,000	\$30,340	\$270,340	\$438,295	\$470,848	\$387,127	1.43x	\$116,787
12/1/2036	\$480,000	5.80%	\$240,000	\$20,500	\$260,500	\$438,295	\$300,938	\$254,144	0.98x	(\$6,357)
12/1/2037	\$240,000	5.80%	\$240,000	\$10,660	\$250,660	\$438,295	\$81,889	\$350,050	1.40x	\$99,390
<b>Total</b>			<b>\$4,320,000</b>	<b>\$1,949,128</b>	<b>\$6,269,128</b>	<b>\$8,765,900</b>	<b>\$2,500,245</b>			
(*) Interest expense is computed accordingly to the timing of draws, with three draws to be expected: 1) \$850,000 on 12/01/2017, 2) \$1,735,000 on 6/01/2018, and 3) \$1,735,000 on 12/01/2018.										
Total SSA Taxes					\$8,765,900					
Capitalized interest fund Via HOA Special Assessment					\$102,862					
Total					\$8,868,762					
Less: Maintenance					(\$2,500,245)					
Available for Debt Service					\$6,368,517					
Total P&I					(\$6,269,128)					
<b>Cash Flow Surplus</b>					<b>\$99,390</b>					

