

Profit & Loss

August 2017

	<u>Aug 17</u>
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	-80.16
4003 · Lodge Rent	525.00
4004 · Road Fund Receipts	-209.59
4005 · Transfer Fees	150.00
4006 · Collection Fees/Assessments	4,490.06
4008 · Pool Concession Receipts	43.75
4013 · Misc Ass'n Income	16.45
4018 · Pool - General Admissions	62.00
4024 · Lake Fund	41.82
4203 · Interest on 1003 Lake Fund	17.63
4204 · Interest on 1004 (Road Fund)	85.50
4205 · Interest on 1005 General Funds	8.06
Total Income	<u>5,150.52</u>
Gross Profit	5,150.52
Expense	
Expense	
Conservation	
6311 · Mowing Grass on Dam	450.00
Total Conservation	450.00
Lodge & Pool	
6503 · Lodge Equipment & Maintena...	103.00
6507 · Electricity	1,432.82
6510 · Telephone	54.41
6520 · Swimming Lesson Expenses	257.20
6522 · Lifeguards	2,035.05
6526 · Pool Management - Labor	1,000.00
6531 · Lodge Cleaning - Labor	255.00
Total Lodge & Pool	<u>5,137.48</u>
Outdoor Amenities	
Beach	
6455 · Beach	908.00
6457 · Electricity	242.08
6461 · Telephone	53.73
Total Beach	1,203.81
Campground	
6352 · Bath House Repair	230.69
6353 · Electricity	79.17
6357 · Campground Amenities	344.00
Total Campground	<u>653.86</u>
Total Outdoor Amenities	1,857.67
Property Owner Services	
6004 · Electricity	38.79
6007 · General Postage	472.05
6009 · Office Supplies	213.14
6010 · Telephone	195.47
6012 · Unemployment Taxes	307.15
6014 · Commercial Property Insurance	2,615.50
6016 · Employer FICA	867.44
6021 · Office Equipment	686.50
6560 · Property Owner Services - La...	1,086.50
7001 · Social Committee	98.06
Total Property Owner Services	<u>6,580.60</u>

Heritage Lake Association, Inc.

09/06/17

Profit & Loss

Accrual Basis

August 2017

	<u>Aug 17</u>
Roads and Mowing	
6402 · Road Repair	11,313.92
6405 · Equipment Repair	437.16
6407 · Gasoline	138.73
6410 · Vehicle License	101.00
6413 · Electricity	272.89
6423 · Maintenance Labor	3,139.00
Total Roads and Mowing	<u>15,402.70</u>
Total Expense	29,428.45
Finance	
6002 · Contract Bookkeeping	2,462.74
6003 · Collection Expense	1,758.33
6019 · Depreciation	3,436.40
6020 · Bad Debt - Admin	-7,109.37
Total Finance	548.10
Zoning and Security	
6202 · Enforcement	1,318.87
Total Zoning and Security	<u>1,318.87</u>
Total Expense	<u>31,295.42</u>
Net Ordinary Income	-26,144.90
Net Income	<u><u>-26,144.90</u></u>