

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through August 2017

	Jan - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	248,979.88	256,562.80	-7,582.92	97.0%
4003 · Lodge Rent	2,000.00	1,725.00	275.00	115.9%
4005 · Transfer Fees	800.00			
4006 · Collection Fees/Assessments	10,115.06			
4008 · Pool Concession Receipts	1,432.47	1,200.00	232.47	119.4%
4010 · Pool - Member Season Passes	3,977.50	5,000.00	-1,022.50	79.6%
4011 · Campground Fees	6.00			
4013 · Misc Ass'n Income	433.45			
4014 · Lot Sales	100.00			
4016 · Citation Fees	880.00	1,200.00	-320.00	73.3%
4018 · Pool - General Admissions	3,093.26	1,500.00	1,593.26	206.2%
4020 · Pool/Nonmember Season Passes	275.00			
4029 · Swimming Lessons	240.00	500.00	-260.00	48.0%
4205 · Interest on 1005 General Funds	332.01			
Total Income	272,664.63	267,687.80	4,976.83	101.9%
Gross Profit	272,664.63	267,687.80	4,976.83	101.9%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	1,353.65	1,200.00	153.65	112.8%
6503 · Lodge Equipment & Maintenance	699.61	7,000.00	-6,300.39	10.0%
6504 · Natural Gas	688.06	550.00	138.06	125.1%
6506 · Lodge Outdoor Amenities	2,178.73	5,000.00	-2,821.27	43.6%
6507 · Electricity	3,895.98	2,000.00	1,895.98	194.8%
6508 · Water - Lodge	1,196.86	1,900.00	-703.14	63.0%
6510 · Telephone	365.77	400.00	-34.23	91.4%
6520 · Swimming Lesson Expenses	335.10	100.00	235.10	335.1%
6521 · Chemicals - Pool	2,128.54	3,500.00	-1,371.46	60.8%
6522 · Lifeguards	7,635.82	7,750.00	-114.18	98.5%
6523 · Pool Repair & Maintenance	3,142.37	4,000.00	-857.63	78.6%
6526 · Pool Management - Labor	3,000.00	3,250.00	-250.00	92.3%
6531 · Lodge Cleaning - Labor	1,251.00	800.00	451.00	156.4%
Total Lodge & Pool	27,871.49	37,450.00	-9,578.51	74.4%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	1,224.84	500.00	724.84	245.0%
6451 · Beach House	43.07	600.00	-556.93	7.2%
6455 · Beach	2,480.43	2,000.00	480.43	124.0%
6457 · Electricity	1,258.26	1,136.00	122.26	110.8%
6459 · Water	80.49	210.00	-129.51	38.3%
6461 · Telephone	530.81	400.00	130.81	132.7%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	5,767.90	5,296.00	471.90	108.9%
Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%

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6352 · Bath House Repair	230.69	500.00	-269.31	46.1%
6353 · Electricity	73.78	500.00	-426.22	14.8%
6355 · Water	0.00	170.00	-170.00	0.0%
6357 · Campground Amenities	853.75	700.00	153.75	122.0%
Total Campground	1,158.22	2,770.00	-1,611.78	41.8%
Total Outdoor Amenities	6,926.12	8,066.00	-1,139.88	85.9%
Property Owner Services				
6004 · Electricity	306.78	400.00	-93.22	76.7%
6005 · Garbage Service	670.00	1,005.00	-335.00	66.7%
6006 · Legal Fees	17,775.89	5,333.29	12,442.60	333.3%
6007 · General Postage	1,884.05	2,009.00	-124.95	93.8%
6008 · Real Estate Tax	317.98	350.00	-32.02	90.9%
6009 · Office Supplies	2,576.99	1,000.00	1,576.99	257.7%
6010 · Telephone	1,702.13	1,320.00	382.13	128.9%
6011 · Volunteer Services	0.00	0.00	0.00	0.0%
6012 · Unemployment Taxes	1,430.71	1,022.00	408.71	140.0%
6014 · Commercial Property Insurance	7,620.00	7,335.00	285.00	103.9%
6015 · Insurance Liab/Work Comp	2,973.60	4,500.00	-1,526.40	66.1%
6016 · Employer FICA	3,892.69	4,157.78	-265.09	93.6%
6017 · Miscellaneous	268.25	250.00	18.25	107.3%
6021 · Office Equipment	686.50	300.00	386.50	228.8%
6201 · Decals	596.89	1,000.00	-403.11	59.7%
6203 · Newspaper Ads	0.00	300.00	-300.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	304.62	150.00	154.62	203.1%
6209 · Website Maintenance	805.00	461.00	344.00	174.6%
6560 · Property Owner Services - Labor	8,666.00	10,400.00	-1,734.00	83.3%
7001 · Social Committee	777.60	700.00	77.60	111.1%
8000 · Bonding Insurance	0.00	1,250.00	-1,250.00	0.0%
Total Property Owner Services	53,655.68	43,693.07	9,962.61	122.8%
Roads and Mowing				
6403 · Equipment Purchase	0.00	3,900.00	-3,900.00	0.0%
6405 · Equipment Repair	2,700.12	6,000.00	-3,299.88	45.0%
6407 · Gasoline	1,094.93	3,200.00	-2,105.07	34.2%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	259.00	360.00	-101.00	71.9%
6413 · Electricity	1,418.81	1,200.00	218.81	118.2%
6414 · Water	185.80	240.00	-54.20	77.4%
6416 · Cinders & Salt	1,124.62	2,000.00	-875.38	56.2%
6418 · Telephone	385.55			
6420 · Fence & Signage	64.43	250.00	-185.57	25.8%
6423 · Maintenance Labor	13,531.75	21,600.00	-8,068.25	62.6%
6424 · General Maintenance Supplies	2,157.09	3,200.00	-1,042.91	67.4%
6427 · Maintenance Snow Plow Labor	1,286.25	2,400.00	-1,113.75	53.6%
6428 · Maintenance Contract Labor	0.00	1,000.00	-1,000.00	0.0%
Total Roads and Mowing	24,208.35	45,350.00	-21,141.65	53.4%
Total Expense	112,661.64	134,559.07	-21,897.43	83.7%
Finance				
6002 · Contract Bookkeeping	18,026.21	16,000.00	2,026.21	112.7%

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Accrual Basis

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6003 · Collection Expense	10,978.90	800.00	10,178.90	1,372.4%
6019 · Depreciation	27,491.20	27,893.36	-402.16	98.6%
6020 · Bad Debt - Admin	-11,217.34	0.00	-11,217.34	100.0%
6536A · Emergency Fund Expense	0.00	12,828.14	-12,828.14	0.0%
Total Finance	45,278.97	57,521.50	-12,242.53	78.7%
Zoning and Security				
6202 · Enforcement	7,984.74	6,950.00	1,034.74	114.9%
Total Zoning and Security	7,984.74	6,950.00	1,034.74	114.9%
Total Expense	165,925.35	199,030.57	-33,105.22	83.4%
Net Ordinary Income	106,739.28	68,657.23	38,082.05	155.5%
Net Income	106,739.28	68,657.23	38,082.05	155.5%