

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	172,437.23
1001 · 906972 Lake Fund	71,028.25
1011 · Road Fund- MM 909424	368,229.85
1016 · Lake Fund CD (FSB)	101,262.01
1019 · General Fund CD - FSB	100,273.53
1021 · Emergency Fund CD	87,922.05
Total Checking/Savings	<u>901,152.92</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	129,869.08
1147 · Lake Fund	7,331.20
1200 · Assessment Receivable	57,121.91
1205 · Transfer Fees	100.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	17,508.13
Accounts Receivable - Other	58,722.68
Total Accounts Receivable	<u>271,153.00</u>
Total Accounts Receivable	271,153.00
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-172,375.92
Total Other Current Assets	<u>-172,323.75</u>
Total Current Assets	999,982.17
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,405.89
Total Buildings	<u>1,039.54</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-342,307.19
Total Land Improvements	<u>256,439.78</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-146,384.30
Total Machinery and Equipment	<u>9,803.74</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-35,597.67
Total Transportation Equipment	<u>11,625.11</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>473,214.45</u>
TOTAL ASSETS	<u><u>1,473,196.62</u></u>

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2017

	<u>Aug 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,144.59
Total Accounts Payable	<u>3,144.59</u>
Total Current Liabilities	<u>3,144.59</u>
Total Liabilities	3,144.59
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	326,235.80
Total Equity	<u>1,470,052.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,473,196.62</u></u>