

## Heritage Lake Association, Inc.

**Balance Sheet**

As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · First Security Checking 906...	75,378.54
1001 · 906972 Lake Fund	111,391.67
1011 · Road Fund- MM 909424	218,639.91
1016 · Lake Fund CD (FSB)	100,973.34
1019 · General Fund CD - FSB	100,126.62
1021 · Emergency Fund CD	87,791.07
<b>Total Checking/Savings</b>	694,301.15
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	72,459.28
1147 · Lake Fund	14,359.25
1200 · Assessment Receivable	36,526.10
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	13,959.36
Accounts Receivable - Other	59,641.58
<b>Total Accounts Receivable</b>	197,520.57
<b>Total Accounts Receivable</b>	197,520.57
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-183,618.74
1499 · Undeposited Funds	737.90
<b>Total Other Current Assets</b>	-182,828.67
<b>Total Current Assets</b>	708,993.05
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	204,203.24
1545 · Depreciation	-174,461.79
<b>Total Buildings</b>	29,741.45
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-322,550.55
<b>Total Land Improvements</b>	276,196.42
<b>Machinery and Equipment</b>	
1548 · Original Cost	156,188.04
1549 · Depreciation	-143,566.08
<b>Total Machinery and Equipment</b>	12,621.96
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
<b>Total Office Equip</b>	0.00
<b>Transportation Equipment</b>	
1554 · Original Cost	47,222.78
1555 · Depreciation	-30,786.15
<b>Total Transportation Equipment</b>	16,436.63

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Accrual Basis

Heritage Lake Association, Inc.

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As of December 31, 2016

	Dec 31, 16
1558 · Land	194,306.28
Total Fixed Assets	529,302.74
<b>TOTAL ASSETS</b>	<b>1,238,295.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	37,890.39
Total Accounts Payable	37,890.39
Total Current Liabilities	37,890.39
Total Liabilities	37,890.39
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	810,693.50
Net Income	116,809.90
Total Equity	1,200,405.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,238,295.79</b>