

Heritage Lake Association, Inc.

Profit & Loss

January through September 2014

	Jan - Sep 14
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	245,703.71
4003 · Lodge Rent	1,700.00
4004 · Road Fund Receipts	78,708.90
4005 · Transfer Fees	1,475.00
4006 · Collection Fees/Assessments	8,375.00
4007 · Building Permits	300.00
4008 · Pool Concession Receipts	1,220.04
4010 · Pool - Member Season Passes	4,852.00
4011 · Campground Fees	32.00
4013 · Misc Ass'n Income	1,561.82
4016 · Citation Fees	200.00
4018 · Pool - General Admissions	2,227.90
4024 · Lake Fund	40,446.78
4029 · Swimming Lessons	400.00
4201 · Interest on 1000 (Assessments)	48.92
4203 · Interest on 1003 Lake Fund	260.60
4204 · Interest on 1004 (Road Fund)	96.58
4205 · Interest on 1005 General Funds	270.09
4214 · Fines & Environmental Imp Fee	1,975.00
Total Income	389,854.34
Gross Profit	389,854.34
Expense	
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	460.61
6305 · Lake & Dam Upgrades (Lake Fund)	46.87
6311 · Mowing Grass on Dam	850.00
Total Conservation	1,357.48
Lodge & Pool	
6204D · Pool Concessions	1,131.08
6503 · Lodge Equipment & Maintenance	14,722.07
6504 · Natural Gas	744.31
6507 · Electricity	2,810.70
6508 · Water - Lodge	1,942.11
6510 · Telephone	180.45
6520 · Swimming Lesson Expenses	106.81
6521 · Chemicals - Pool	2,804.64
6522 · Lifeguards	10,910.47
6523 · Pool Repair & Maintenance	3,467.68
6524A · Pool Fund	400.57
6526 · Pool Management - Labor	2,730.07
6531 · Lodge Cleaning - Labor	410.13
Total Lodge & Pool	42,361.09
Outdoor Amenities	
Beach	
6451 · Beach House	396.25
6455 · Beach	1,399.76
6457 · Electricity	1,120.06
6459 · Water	164.67
6461 · Telephone	398.35
Total Beach	3,479.09

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Accrual Basis

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	Jan - Sep 14
Campground	
6351 · Road & Pad Repair	450.00
6353 · Electricity	565.56
6355 · Water	152.70
6357 · Campground Amenities	977.30
Total Campground	2,145.56
Total Outdoor Amenities	5,624.65
Property Owner Services	
6004 · Electricity	725.74
6005 · Garbage Service	670.00
6006 · Legal Fees	3,417.75
6007 · General Postage	539.00
6008 · Real Estate Tax	581.34
6009 · Office Supplies	862.17
6010 · Telephone	1,494.82
6012 · Unemployment Taxes	1,029.20
6014 · Commercial Property Insurance	6,221.02
6015 · Insurance Liab/Work Comp	-1,099.00
6016 · Employer FICA	3,325.18
6017 · Miscellaneous	1,088.12
6208 · Printing & Copying	93.05
6209 · Website Maintenance	161.00
6308 · Beautification Efforts	84.04
6423 · Maintenance Lead - Labor	7,116.14
6560 · Property Owner Services - Labor	6,723.50
8000 · Bonding Insurance	1,250.00
Total Property Owner Services	34,283.07
Roads and Mowing	
6402 · Road Repair	11,471.62
6403 · Equipment Purchase	625.32
6405 · Equipment Repair	4,974.14
6407 · Gasoline	4,624.47
6409 · Propane & Heating Fuel	135.51
6410 · Vehicle License	261.25
6411 · Mowing Contract	75.00
6413 · Electricity	1,100.71
6414 · Water	231.60
6416 · Cinders & Salt	1,695.29
6418 · Telephone	783.82
6420 · Fence & Signage	6,295.04
6424 · General Maintenance Supplies	1,824.78
6427 · Maintenance Snow Plow Labor	3,096.26
Total Roads and Mowing	37,194.81
Total Expense	120,821.10
Finance	
6002 · Contract Bookkeeping	16,107.78
6003 · Collection Expense	8,339.47
6019 · Depreciation	26,413.38
6020 · Bad Debt - Admin	1,264.91
Total Finance	52,125.54
Zoning and Security	
6202 · Enforcement	5,172.20
Total Zoning and Security	5,172.20
Total Expense	178,118.84
Net Ordinary Income	211,735.50
Net Income	211,735.50