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10/02/14

Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	97,253.27
1001 · 906972 Lake Fund	70,361.56
1011 · Road Fund- MM 909424	105,357.40
1015 · Emergency Fund - MM 912174	62,388.30
1016 · Lake Fund CD (FSB)	100,129.75
1017 · General Fund CD (FSB)	100,172.96
Total Checking/Savings	535,663.24
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	15,142.47
1147 · Lake Fund	19,707.06
1200 · Assessment Receivable	30,104.68
1205 · Transfer Fees	25.00
1220 · Late Fees and Penalties	6,435.60
Accounts Receivable - Other	7,454.71
Total Accounts Receivable	78,869.52
Total Accounts Receivable	78,869.52
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-49,661.57
1499 · Undeposited Funds	4,013.67
Total Other Current Assets	-45,547.90
Total Current Assets	568,984.86
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,969.75
Total Buildings	1,475.68
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-256,020.29
Total Land Improvements	342,726.68
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-136,695.04
Total Machinery and Equipment	5,530.25
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-40,862.36
Total Transportation Equipment	6,184.95
1558 · Land	194,306.28
Total Fixed Assets	550,223.84
TOTAL ASSETS	1,119,208.70

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Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2014

	Sep 30, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,060.59
Total Accounts Payable	2,060.59
Total Current Liabilities	2,060.59
Total Liabilities	2,060.59
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	211,735.50
Total Equity	1,117,148.11
TOTAL LIABILITIES & EQUITY	1,119,208.70