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09/02/14

Accrual Basis

Heritage Lake Association, Inc.

Profit & Loss

January through August 2014

	Jan - Aug 14
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	245,703.71
4003 · Lodge Rent	1,450.00
4004 · Road Fund Receipts	78,708.90
4005 · Transfer Fees	1,275.00
4006 · Collection Fees/Assessments	8,375.00
4007 · Building Permits	180.00
4008 · Pool Concession Receipts	1,204.23
4009 · Swimming Receipts	1,888.90
4010 · Pool - Member Season Passes	4,852.00
4011 · Campground Fees	32.00
4013 · Misc Ass'n Income	1,561.82
4016 · Citation Fees	200.00
4018 · Pool - General Admissions	304.00
4024 · Lake Fund	120.58
4029 · Swimming Lessons	400.00
4201 · Interest on 1000 (Assessments)	44.74
4203 · Interest on 1003 Lake Fund	227.69
4204 · Interest on 1004 (Road Fund)	76.87
4205 · Interest on 1005 General Funds	229.99
4214 · Fines & Environmental Imp Fee	-25.00
Total Income	346,810.43
Gross Profit	346,810.43
Expense	
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	460.61
6305 · Lake & Dam Upgrades (Lake Fund)	46.87
6311 · Mowing Grass on Dam	850.00
Total Conservation	1,357.48
Lodge & Pool	
6204D · Pool Concessions	1,131.08
6503 · Lodge Equipment & Maintenance	13,666.92
6504 · Natural Gas	977.43
6507 · Electricity	2,419.74
6508 · Water - Lodge	1,573.73
6510 · Telephone	180.45
6520 · Swimming Lesson Expenses	106.81
6521 · Chemicals - Pool	2,489.59
6522 · Lifeguards	10,339.12
6523 · Pool Repair & Maintenance	2,715.54
6524A · Pool Fund	400.57
6526 · Pool Management - Labor	2,730.07
6531 · Lodge Cleaning - Labor	410.13
Total Lodge & Pool	39,141.18
Outdoor Amenities	
Beach	
6451 · Beach House	396.25
6455 · Beach	1,186.88
6457 · Electricity	990.89
6459 · Water	77.12
6461 · Telephone	352.34
Total Beach	3,003.48

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Campground	
6351 · Road & Pad Repair	450.00
6353 · Electricity	498.81
6355 · Water	101.80
6357 · Campground Amenities	927.30
Total Campground	1,977.91
Total Outdoor Amenities	4,981.39
Property Owner Services	
6004 · Electricity	635.12
6005 · Garbage Service	670.00
6006 · Legal Fees	3,337.75
6007 · General Postage	539.00
6008 · Real Estate Tax	343.48
6009 · Office Supplies	862.17
6010 · Telephone	1,334.03
6012 · Unemployment Taxes	979.50
6014 · Commercial Property Insurance	5,463.98
6015 · Insurance Liab/Work Comp	-1,099.00
6016 · Employer FICA	2,994.57
6017 · Miscellaneous	1,088.12
6208 · Printing & Copying	93.05
6209 · Website Maintenance	161.00
6308 · Beautification Efforts	84.04
6423 · Maintenance Lead - Labor	5,270.51
6560 · Property Owner Services - Labor	6,136.00
8000 · Bonding Insurance	1,250.00
Total Property Owner Services	30,143.32
Roads and Mowing	
6402 · Road Repair	6,646.80
6405 · Equipment Repair	4,874.45
6407 · Gasoline	4,515.78
6409 · Propane & Heating Fuel	135.51
6410 · Vehicle License	261.25
6411 · Mowing Contract	75.00
6413 · Electricity	1,011.64
6414 · Water	206.15
6416 · Cinders & Salt	1,695.29
6418 · Telephone	736.90
6420 · Fence & Signage	6,295.04
6424 · General Maintenance Supplies	1,824.78
6427 · Maintenance Snow Plow Labor	3,096.26
Total Roads and Mowing	31,374.85
Total Expense	106,998.22
Finance	
6002 · Contract Bookkeeping	14,480.97
6003 · Collection Expense	6,041.10
6019 · Depreciation	23,478.56
6020 · Bad Debt - Admin	7,185.36
Total Finance	51,185.99
Zoning and Security	
6202 · Enforcement	4,409.48
Total Zoning and Security	4,409.48
Total Expense	162,593.69
Net Ordinary Income	184,216.74
Net Income	184,216.74