

HLA Board Meeting August 18, 1014  
Minutes  
Call to Order: 7:03 pm

### **Roll Call**

<u>Present</u>			<u>Absent</u>
President Coan	Secretary Shake	Director Weir	Director Buckowski
Vice Pres. Stickrod	Treasurer Waldorf		Director Pirtle

### **Approval of Previous Minutes**

June Minutes

Motion By: Vice President Stickrod      Seconded By: Director Weir      Vote tally: 4-0

July Minutes

Motion By: Vice President Stickrod      Seconded By: Director Weir      Vote tally: 4-0

### **Approval of Expenditures**

Motion By: Treasurer Waldorf      Seconded By: Director Weir      Vote tally: 4-0

### **Treasurer's Report**

Please see page 10

Questions:

- Vice President Stickrod: Does this mean the Emergency Fund is now at \$62,000
  - Treasurer Waldorf: Yes, as of today. All the numbers are as of end of July.
- Chris: Where are the new street signs accounted for?
  - Treasurer Waldorf: That will be in the August month end report, the invoice has not been received yet.

### **President's Report**

No Report

Director Pirtle Arrived

### **Committee Reports**

#### **Member Chaired**

- **Conservation**
  - We are making a recommendation to the board to go ahead and draw the lake down.
    - Benefits
      - Check the drawn down valve before we NEED to do it.
      - Some northern states have found that drawn downs kill off milfoil, potential
      - Fish feeding patterns, drive smaller fish into deeper water
      - Dam: IL EPA concern about washout effect with spring rains
      - We believe that both HLA and property owners would have an opportunity to plan for repairs
    - Downsides
      - Could be a problem with the lake refilling. It would be a fluke we think if it didn't refill
      - Need to give CLEAR notice to the members when this is going to happen, and warn other owners the lake may not be accessible
    - When: For this first year, will call it a test year and open the valve November 8th.
    - Conservation voted on recommendation and date. No guarantee anything will happen when we turn the valve, but probably a 2 week process to lower the level. WE don't know for sure how low it will go, but anticipate 3 to 5 feet. For the board, if you agree we want to make sure we get a message out this week to the membership
    - Treasurer Waldorf: is the goal to go 5ft and then close it
      - Dave: We'll take it down to where the tube is and then that's it.
      - Vice President Stickrod: Also, we will also be able to inspect tube and valve. It's originally an emergency repair thing, isn't it?
      - Dave: Technically not since it will take 2 weeks to do.

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- Director Weir: Will docks need to be removed?
  - Dave: I don't think so. Mine gets dry docked it really bad weather. It seems only fair to tell everyone what the potential is.
  - Director Weir: Are we going to tell members to remove their docks? Are we liable for damage to property owners docks?
  - Dave:
  - Vice President Stickrod: As long as we give fair warning for them to do what they feel is necessary for their property, I don't think we would be,
  - Director Weir: But if they call the office and ask "Do I need to remove my dock?" what are we going to say?
  - Treasurer Waldorf: I think we tell them it's up to them
  - Vice President Stickrod: It's their decision their responsibility.
- Becky Mc Grath: With the November 8th date + 2 weeks, is that enough time to do repairs with weather and other contributing factors?
  - Dave: neither, we are not really intending this to be a work year, it's a test year. Let us see how low it will go. Since we don't know what's going to happen it's hard to make plans.
- Director Pirtle: once we open the valve, once it goes down, are we going to leave the valve open so the level stays low all winter
  - Dave: that is the plan, it will stay open all winter
- Director Pirtle: should we announce a date when we are going to close the valve?
  - Dave: Once we get there yes. We haven't thought that far ahead.
- Treasurer Waldorf: Does it have the potential of freezing so we would have to wait for a thaw to close it?
  - Dave: There's the potential for lots of problems. We have a contingency plan to completely replace the valve and pipe should we discover we need to.
- Treasurer Waldorf: And there will be enough water left to keep the fish happy?
  - Dave: Oh there will be plenty. It's not going to be so drastic to even get to the bottom of the dam.
- Director Weir: I think we should send a letter to notify all lakefront property owners that we are going to do this.
  - Secretary Shake: You just read my mind, and on the website, and on the entrance signs.
  - Director Weir: Maybe certified and document those that come back.
  - Dave: There are 53 pontoon boats on the lake. We'll make sure they know
- Director Pirtle: Are you anticipating doing any silt removal or work at the catch basin while this is down?
  - Dave: that work is going to come from the other side so it won't matter.
- Director Pirtle: I'm anticipating in my own mind that the lake is filled in and filled in,
  - Dave: Again that will come after the test year. We will know what to expect.
- Director Pirtle: So you're anticipating doing it again?
  - Dave: Potentially every year. Repeated draw-downs will add an additional benefit of killing the milfoil.
- Dave: WE anticipate that HLA will want to do projects and conservation will want to do things and property owners will want to do things, but we're concerned about the lead time to do a project this year, especially not knowing how it's going to go, if it's even going to work.
  - Vice President Stickrod: So this year you plan, do your measurements, get estimates etc.
  - Dave: Assuming it goes down, we can plan for next year
  - Vice President Stickrod: And we can potentially do some work in the spring
  - Dave: If it works absolutely.
  - Bill: We're not saying you can't, we're just not planning anything.
- Director Pirtle: when is the time the weight limits on roads?
  - Dave: October to April
  - Director Pirtle: We may need to address that
  - Dave: We could do that maybe.
  - Bill: Property owners need to come to the board, just like conservation will if we

do silt removal during that time.

- Dave: Lake treatment results. Got mixed results, he thinks he can do better, we think he can too. Bottom line he saved us a bunch of money.
- Dam mowing was done again, probably have 1 more time this year. Nick Neville, he asked if he could help fill in some of the ruts and seed them so it's easier to mow, we're going to contract with him to do the work on the backside of the dam
- Solicited bids on the sediment basins: Contacted 3 different places, none have gotten me a bid. After 3 months I contacted again, and they're too busy for even the bid. Paul Miller, Littweiler, and one other. We're looking out farther to get more bids. It's not what we wanted but we will because we want to get it done.
  - Director Weir: which one are we doing?
  - Dave: both
  - Director Pirtle: So you're looking for cleaning the existing, not putting in a 3rd
  - Dave: That's not yet on the table.
- Dave: Is there approval to lower the lake?
  - Vice President Stickrod: I believe it's within our rules that if that is your recommendation, all we have to do is accept that and not have to do a formal motion. I think as your representative, I accept your recommendation.
  - Director Pirtle: I suggest we do a motion, because there will be a homeowner that will be unhappy and it will help us cover our you know what.
  - Director Weir: Can we wait until next month to make a motion if we're not doing this until November.
  - Vice President Stickrod: We want to get a notice out now.
  - Director Weir: So send the notice now that we are intending to do this and wait to see what kind of feedback we get, if any. If we're not doing it until November does it matter if we make the motion now or next month?
  - Vice President Stickrod: If we haven't made a motion to do it why would we send a letter stating that we intend to do it?
  - Director Weir: Let the letter say we INTEND to do this and it will be discussed at the next meeting. If you have any problems with it, contact us or come to the meeting.
  - President Coan: Put on there that it has been scheduled, but not finalized.
  - Dave: I understand your concern, I can't think of any amount of any outside concern that would change my recommendation.
  - Director Weir: I can think of 100 lake front property owners coming and saying no don't do this.
  - Treasurer Waldorf: Let's make sure the letter has all the good reasons for doing it as well as the concerns.
  - Director Pirtle: It's probably not fair to have disgruntled members contacting the office, so on that letter can we suggest members put their concerns in writing and we will address concerns at next month's meeting.
  - Vice President Stickrod: Who should draft the letter?
  - Secretary Shake: I was going to suggest that Dave work with Margaret to get the letter drafted and then send it to the board for review, coming from conservation.
  - Marvin Theobald: inaudible
    - Director Weir: You can exercise the valve without dropping the lake
    - Marvin: Not if it won't close back up
    - Director Weir: But that is out of our hands. If the dam give, the lake will drop and that's out of our hands. I don't think we're asking for a whole lot saying we want to wait a month.
  - Dave: I'll get it drafted
- President Coan: One of the fish we had trouble with is the chad right? What would happen if we got Muskie?
  - Bill: That's what we're putting in this fall.
- **Environmental Control**  
No Report

- **Road Committee**

- Ran out of Salt & Cinder last year, looking into getting into bulk contracts. The county is not interested in getting involved with that since we are private Salt contract out of Peoria. Not sure what will be available yet, need to call back September 1.
- Spray patching last week, have a little more we would like to do. Asking for an additional \$2,000 for more work
- Starting the project on King Richard, culvert at intersection of Heritage and King Richard to the natural drain way. We've put out 4 bids, received one back for \$4,100
  - Director Pirtle: When you do the culvert at King Richard, what is it?
  - Shawn: inaudible
  - Director Pirtle: Will the put the culvert under the road? Dig the road up and redo it?
  - Shawn: yes it will be under the road, a 12 in hole
  - Vice President Stickrod: So you're asking 4,100 total for the culvert and 2,000 for spray patch
    - Shawn: That's correct
  - President Coan: was this extra or included in the previous budget?
    - Shawn: these are new expenses.
    - Vice President Stickrod: and the \$2,000 for spray patch is in addition to what was already approved?
    - Shawn: Yes.
    - Director Pirtle: But you're still working out of the road fund budget, you're not asking for money out of the general fund, you're just asking to approve spending additional money out of your budget?
    - Shawn: Yes
  - Inaudible:
  - Becky McGrath: Just want to remind you that the finance committee will need to approve those road fund expenditures.
  - Treasurer Waldorf: Even if it's in the original budget that was approved?
  - Secretary Shake: Yes because it an over \$2,000 single expenditure, that one they have to approve.
  - Director Pirtle: I guess I'm going to ask every month, I thought Finance was advisory. If we're spending money that was already approved in the budget, why do they need to approve it again?
  - Becky: Because they are doing big picture analysis. Their job is to keep an eye on the day to day expenditures and make sure they are not getting out of hand. You may not have his budget in front of you right now, but the finance committee is keeping track of everything he is spending through the year.
  - Director Pirtle: So I guess I'm going to ask again, if the road fund has a yearly budget, so if we're spending money in that yearly budget, I don't understand why we have to get it approved.
  - Becky: What he's spending is within the original budget, but the finance committee is keeping track that each individual expenditure fits into the big picture of the budget. They're not going to say no without a good reason, they're just making sure that everything fits together without forgetting some other part of the plan. What happened last time is that funds were being spend without regard to the rest of the plan, and we ran out of funds to complete projects.
  - Director Pirtle: So are you saying that if the road committee wants to put in a culvert and the board approves it, the Finance committee can say no?
  - Vice President Stickrod: Not technically.
  - Secretary Shake: The finance committee
  - Director Pirtle: Let her answer.
  - Becky: Why is it my position to answer?
  - Director Pirtle: Because you are representing the finance committee.
  - Becky: I am not on the finance committee. I am just bringing to your attention what you have already at a previous board meeting agreed to as a policy that would be followed for expenses over \$2,000. You agreed that the finance committee would approve expenses over \$2,000 and that you felt it was important to hear what the finance committee had to say about expenses of this magnitude. The idea is not that they are over ruling you but that they are giving you feedback on the big picture that you may not know.

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- Treasurer Waldorf: A suggestion would be that when the committees are going to come and ask for something over the \$2,000 limit they bring it to the finance committee the week before to get preapproval. This will get these addressed before the board meeting and then already have the approval or concerns from the finance committee.
- Director Pirtle: I'm just not comfortable with the finance committee being able to say no that's a bad idea as long as it's in the budget and in this case the road committee thinks it's a good idea and the board thinks it's a good idea. If someone from the finance committee would like to come explain to me how they have veto power.
- Becky: inaudible
- Director Pirtle: I was at the last meeting
- Becky: inaudible
- Vice President Stickrod: They don't have veto power they are advisory
- Director Pirtle: Then why do we need to have it approved.
- Vice President Stickrod: Because we agreed to do that to use them to advise us and raise the red flags on excessive spending.
- Becky: The idea is not to overrule, it's to give you more information before you vote. The checks and balances has been done before you vote on the expenditure. Ideally this would happen all before it comes to the board for approval. You already know the checks and balances has been done.
- Unknown member: It's just an accountability for the committees it's not a veto, it's just another set of eyes. If you choose to disregard their suggestion, that's within your power.
- Marvin: I believe Becky is correct the board did pass this a while back. The finance committee can vote on this over e-mail and there has been several of those requests.
- Director Pirtle: So in the future, when any committee has a bill it would be easier for me if you would approach the finance committee the week before so that the approval can come in prior to this meeting. I'm not comfortable with the board voting to spend money before the finance committee has put their stamp on it.
- Becky: I agree, and that is the intention of the finance committee, and I believe why they meet right before this meeting. I agree 100% that is the order it should happen in.
- Marvin: it can be a day or two before via e-mail
- Director Pirtle: So Shawn if you can't go to the finance committee, I will. Let's just make a habit of making it to them first. I'm going to keep saying it, I don't think the finance committee has veto power over the board. I'm willing to do these steps, and we'll just see how it goes.

- **Finance Committee**  
Nothing Additional

**Board Chaired**

- **Road Repair/Maintenance**
  - 3 employees for maintenance plus a cleaning person who floats. I hired a carpenter a couple weeks ago. He's going to work on our signs at the entrances, boat ramp signs, lodge stuff. Resident, we'll see how he does.
  - Ongoing with road repairs, we need another load of cold patch we're going to need another load.
  - We're going to trim up all the trees in the easements and mow short to help with snow removal
  - We're going to do a thank you party for volunteers September 28th. Thank the volunteers
    - food, big screen tv, Bears vs Packers
    - Tables set up for different committees and areas to speak to chairs.
    - Let the membership come see what we're doing at lodge. Show off our improvements.
    - Change the atmosphere that the board is wasting money. The volunteers ebb and flow, and recruit more volunteers
  - One of the big issues coming forward, whether the finance committee gets a road ssa or not, the maintenance committee and road committee are going to continue to cut ditches. There are too many places in our 13miles of road where the road is the low point. Ditches that are filled in and then complaints that the roads have gone to crap. We are going to make those improvements
  - Hired a guy to replace shingles on the lodge roof and replace the metal cap with shingle caps. He also has some suggestions on what to do before winter to avoid leaks
  - While we're doing roof repairs, I'm going to extend the flu up and check the damper so the fireplace is usable.

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- If you have questions or concerns or suggestions, especially about potholes, please let us know. Get them to the office to be handed off to us.
- **Office Org.**
  - Lake Fund mailing went out Saturday. Post on website tomorrow, reminding people to look for it, let us know if they didn't get it, send payment to the accountant.
  - Still waiting on lot sale issues until September.
- **Pool & Lodge**
  - Pool
    - 5 days left
    - Paint is having quite a few issues. Need to repaint next spring.
    - Had green issues this year, all got resolved, could have been caused by the paint issues.
  - Lodge
    - Have had some vandalism, carpenter will help with that
    - Shingles coming back on, thank you!
- **Administrative & HR**

No report
- **Building & Zoning & Security**
  - Tommy Arbuckle Lot
    - Director Weir: Mr. Arbuckle has come to our meeting tonight to talk to us.
    - Tommy Arbuckle: I've owned that lot since 2006. Since purchasing that lot I have never mowed it at all. I'm a little concerned about why I'm being singled out by the board. I know that there's a ton of other lots in the subdivision in the same condition.
    - Director Weir: I can tell you why we have "singled you out". The neighbor next to it complained
    - Vice President Stickrod: WE have gotten complaints from other members about it not being mowed, so we have to address it as a board.
    - Tommy: Brandon came to my house and saw that someone had torched the lot.
    - Secretary Shake: The e-mail that came to me said a lightning storm sparked the fire.
    - Tommy: There was no storm that day. I feel like I'm being singled out. In the years I have owned it, I have never touched it, and if you're going to make me mow it then I think that you should make everyone deal with there's as well. Others may have mowed it, but to date I have never touched it.
    - Shawn: Margaret sent me an e-mail to look at that lot, from a road aspect the only concern was the ditch. We mowed it back. I can't see how the association could ask someone to take action other than that ditch.
    - Director Weir: We didn't until someone complained. The bylaws state that once lot has been cleared and is taken down and mowed it will be maintained. There are many others out here that are the same and we haven't said anything about it. But now someone has complained, and I don't know what the protocol is, but that's where we are.
    - Director Pirtle: Do you live in that neighborhood?
    - Tommy: No I live on the other side of the lake.
    - Vice President Stickrod: It is our obligation as the board to follow the bylaws. Once we get a complaint we have to take action. If you choose not to respond then we'll have to respond to that. Once it's cut it is supposed to be maintained that way. IF we get a complaint, we have to bring that to your attention, if you choose not to act on that, you are not following what we asked you to do. If your next door neighbor decided not to mow their yard or not keep up their lot and you complained about it, you would expect us to act on that. But until someone complains we don't address it.
    - Tommy: If you're going to enforce a particular bylaw, you can't just enforce it because someone complained. If you're going to ask me to mow my lot, then you need to send one to every lot that is in a similar situation.
    - Inaudible
    - Director Pirtle: We have volunteer days out here. Isn't there rubble out there that it can't just be mowed. Would you be willing to help us if we organized a volunteer day to take care of it?



- Tommy: Inaudible
- Director Weir: Would you allow us to maintain it?
- Inaudible
- Director Pirtle: Let us talk and see if we can come up with a resolution between unhappy neighbors.

- **Outdoor Amenities**

- Good year, very minimal damage. Little more use of the campground. We are in the process of upgrading the power and hopefully that will be up by next camping season
- Multiple compliments on the beach this year. Thank you Rick Bremner and Marvin
- 2 more weeks of campground and beach, through Labor Day weekend. The beach will stay open a little longer., bathrooms will not be open unless you contact the office for special events. Middle of September it will be winterized.
- Thanks for keeping your eyes open reporting damage and vandalism. The kids have gone away
- Secretary Shake: What is going on with the boat launch dock? It is still tied with a rope to the post. It appears to only still be attached by the single pole closest to the ramp and this old rope.
- Vice President Stickrod: It was reported to me that was taken care of.
- Pirtle: There's one post near the shore that holding everything. To get it close enough to fix we need to wait until the drawn down
- Shake: From what I had heard it happened on July 4<sup>th</sup>, and I didn't know if there was a better temporary solution than the rope.
- Pirtle: I'll take a look at in tomorrow. I think it's worse when the water's high so we may be ok for the remainder of the season.

- **Website**

- Hild road will be closed through the end of the week while they lay new tar & chip.
- Cory McGrath: Are we still paying a third party contractor a fee for the website.
  - Secretary Shake: We are paying a \$50 a month "maintenance fee" instead of paying the \$80 hourly rate when we need help. This is our contract through the end of the year, and will be reevaluated in budgeting.

## **Unfinished Business**

- **Security Gate for Ramp**

- Marvin: I did some research on my own and presented it to the finance committee, and it was them who brought it to the board. The board would have to approve. Sarah brought it to the board 2 months ago.
- Key fob would be sensed by a sensor that would allow the gate to latch or unlatch. A member who lives out here is an installer for the company, and would volunteer his time to help with the install if we purchase the equipment. If we want to secure the boat launch so we have control over the use of the lake, this is an option.
- Vice President Stickrod: What's the cost. We never got a report of the final cost.
- Marvin: it's \$3200 in materials plus volunteer labor to set the poles.
- Treasurer Waldorf: It sounded about like that. that included the first 100 fobs as well.
- Vice President Stickrod: Why is the finance committee bringing this to us as a recommendation
- Cory: the finance committee is saying this isn't a bad idea and we have the money to do it.
- Director Pirtle: Maybe I have a different opinion than the room, but rather than put a chain up or a toll booth, I live on the lake and I'm amazed at how little the lake is used. I see it as a unnecessary expense. I would much rather see enforcement of the boat ramp parking. If we can have our security focus on the boat parking lot I make a motion that board does not spend a nickel to secure our boat ramp
- Marvin: I know there are members to want to see more security
- President Coan: We were going to do a poll online, and the key fobs were going to be \$585 for 100. I don't use the ramp so I don't have an opinion.
- Vice President Stickrod: Is there a motion?
- Director Pirtle: Motion: Board will not spend money on a physical barrier at the boat launch and will pursue improved use of our existing security to monitor parking at the ramp parking lot.
- Vice President Stickrod: second

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- Vice President Stickrod: Conservation has also put a recommendation out there that this is not necessary from a cost expense. We've kicked up the security in the last two month, there's been less and less of unmarked trucks since we've stepped up security.
  - Bill: in the past if there was an untagged vehicle down there you write it down, send it to the office and they will talk to him
  - Tommy: Sign saying Report violators to the office.
  - Pirtle:
  - Vote on Motion: 3-1-1 Motion Carries (Director Weir voted Nay and Treasurer Waldorf abstained)
- **Standing Water on Carlton Drive**
  - Vice President Stickrod: Last month it was reported that Jason Magarity was just going to take care of it.
  - President Coan: Need JULIE to mark up 17 Carlton
  - Margaret: I will take care of it.
- **Inspections**
  - Director Weir: Bud looked into what inspections Tazewell county will do, we are recommending that the ECC no longer do building inspections. We see no reason to duplicate the inspections.
  - Vice President Stickrod: It depends on where in the documents it is.
  - Secretary Shake: Section 5 letter F of the CCE&R's provides that if the County is doing the inspection we don't have to.
  - Director Weir: We just need change the website then.
  - Secretary Shake: Send me an e-mail with the places that need to be changed and I will take care of it.

**New Business**

- **Permit Charge Duplication**
  - Director Weir: I am proposing that if Tazewell County charges for a permit, then we should not charge. Still issue permits, but not charge.
  - Treasurer Waldorf: How many permits per year do we do
  - Vice President Stickrod: How many different
  - Director Weir: We just need to go through and look at the duplication and make a list
  - Secretary Shake: I think we need a list
  - Vice President Stickrod: Postpone until next meeting
- **HLA Reassessed Properties**
  - Director Weir: All of the properties that we own have been reassessed. We went and petitioned to have them brought back down.
  - Secretary Shake:
    - Director Weir:
  - Bill Schaumburg: I proved 2 years ago mine weren't buildable
    - Director Weir: Just petition again
  - Dave: so should I look at splitting my lots?
    - Director Weir: That's strictly your decision.
- **Westminster Tax Sale**
  - Director Weir: No one bought it at auction. This is now your responsibility, you now own it, what are you going to do with it. They never got back to me so I stopped in asked. They sat down with the assistant state's attorney, he said we need to take care of it. They have accepted liability.



- **Office Lease**

- Tim and Tim we need to talk to First Security re-up the lease.
- Director Weir: I think if we don't push too hard they'll let us
- Shake: So where do we draw the line in the sand so that we don't get to March without a lease.
- Weir: They have said they will get the lease prepared. I'm assuming that it will be the exact lease we have. If not I don't anticipate it being a very small amount.
- Secretary Shake: That is more than I knew before. Last I knew they had just said they would work with us.
- Director Weir: I have every confidence they will follow through. They won't charge anything and if they do it won't be more than \$100

- **Road Committee Expenses**

- Secretary Shake: Motion to approve up to 2,200 for cold patch, 2,000 for spray patch, and 4,100 for culvert work on King Richard pending finance approval.
  - Vice President Stickrod: second
  - Director Pirtle: Is that enough?
  - Shawn: yep
  - President Coan: Will that cover incidentals?
  - Shawn: it should
  - Vote on motion : 5-0, Motion passes

**Open Floor for Members**

- Tommy Arbuckle: I appreciate the new signs. On our street, I need a caution sign near my driveway. Like to ask the board to put a blind driveway sign on Raleigh.
  - Shake: work with Director Pirtle to get it in the right place please.

**Executive Session**

Motion By Director Pirtle

Seconded By Director Weir

Vote tally 5-0

**Executive Session Adjournment**

Motion By Director Pirtle

Seconded By Director Weir

Vote tally 5-0

**Meeting Adjournment**

Motion By Director Pirtle

Seconded By Director Weir

Vote tally 5-0

## **Treasurer's Report August 18, 2014**

All data presented is as of July 31, 2014.

The Total Cash Balance is \$525,180.33 and is made up of the following fund balances;

**General Fund - \$129,502.19**  
**Lake Fund - \$48,658.80**  
**Road Fund - \$96,685.48**  
**Emergency Fund- \$50,080.56**  
**Lake Fund CD – \$100,108.48**  
**General Fund CD – \$100,144.82**

The outstanding receivables total is \$87,831.99 a decrease of \$20,768. Lake Fund assessments were mailed August 16 and included late fees for outstanding road fund assessments. For additional breakdown, please refer to the attached Balance Sheet.

Collection Data: Of the 83 owners we sent to collection in August 2013, 66 have been collected against and cleaned up. Of the 83 we did have to write off 4 accounts. There are currently 17 that we are collecting payments for. On July 3rd, we sent the collection attorney 92 new amounts to start collecting on, we have collected full payments from 13 of the members. (The July list was for 2013 Road & Lake Fund, 2014 General Assessments and Late Fee) During the month of July we received an additional \$5,949.40 in payments for a total of \$40,714.96 since August 2013. Our portion of the total is 75% or \$30,536.22. Hopefully, with our success this will drive members to not want to continually be sent to collections and start making payments on time. Thus, would allow us to keep a larger portion we pay to the collectors.

The Year-to-date Net Income is \$196,991.85 with Revenues of \$342,852.52 and Expenses of \$145,860.67. Please see the attach Profit and Loss Statement for further detail. There were no unusual expenses in July.

As for actual Cash details, for the month of July the cash deposits were \$39,314.02 and the cash expenditures were \$25,567.62. . Please see the attached monthly reports for further detail.

As previously approved, \$12,285 was transferred from the General Fund to the Emergency fund in August and not reflected in the July statements. This is 5% of the gross assessments for 2014. The transfer will be done in June in the future.

Finance committee update: Jim Flynn and Bonnie Lemke updated the finance committee and HLA board on the SSA process as presented by Tazewell County and Mackinaw Township officials. The board was asked to compile their questions for the next meeting with the county and township.

This concludes the treasurer's report for August 18, 2014.