

## Heritage Lake Association, Inc.

## Balance Sheet

As of August 31, 2014

	Aug 31, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	109,219.92
1001 · 906972 Lake Fund	56,742.43
1011 · Road Fund- MM 909424	101,874.45
1015 · Emergency Fund - MM 912174	62,376.34
1016 · Lake Fund CD (FSB)	100,108.48
1017 · General Fund CD (FSB)	100,144.82
Total Checking/Savings	530,466.44
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	18,623.20
1147 · Lake Fund	-6,692.93
1200 · Assessment Receivable	36,160.23
1205 · Transfer Fees	100.00
1220 · Late Fees and Penalties	6,607.52
Accounts Receivable - Other	7,536.12
Total Accounts Receivable	62,334.14
Total Accounts Receivable	62,334.14
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-54,606.52
1499 · Undeposited Funds	6,205.98
Total Other Current Assets	-48,300.54
Total Current Assets	544,500.04
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,957.15
Total Buildings	1,488.28
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-253,530.33
Total Land Improvements	345,216.64
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-136,450.20
Total Machinery and Equipment	5,775.09
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-40,674.94
Total Transportation Equipment	6,372.37
1558 · Land	194,306.28
Total Fixed Assets	553,158.66
<b>TOTAL ASSETS</b>	<b>1,097,658.70</b>

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Accrual Basis

**Heritage Lake Association, Inc.**

**Balance Sheet**

**As of August 31, 2014**

	<u>Aug 31, 14</u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	8,029.35
Total Accounts Payable	<u>8,029.35</u>
Total Current Liabilities	<u>8,029.35</u>
Total Liabilities	8,029.35
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	<u>184,216.74</u>
Total Equity	<u>1,089,629.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,097,658.70</u></b>