

Heritage Lake Association, Inc.

Balance Sheet

As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	129,502.19
1001 · 906972 Lake Fund	48,658.80
1011 · Road Fund- MM 909424	96,685.48
1015 · Emergency Fund - MM 912174	50,080.56
1016 · Lake Fund CD (FSB)	100,108.48
1017 · General Fund CD (FSB)	100,144.82
Total Checking/Savings	525,180.33
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	25,263.08
1147 · Lake Fund	4,573.05
1200 · Assessment Receivable	45,538.97
1205 · Transfer Fees	125.00
1220 · Late Fees and Penalties	4,795.77
Accounts Receivable - Other	7,536.12
Total Accounts Receivable	87,831.99
Total Accounts Receivable	87,831.99
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-65,520.94
1499 · Undeposited Funds	120.35
Total Other Current Assets	-65,300.59
Total Current Assets	547,711.73
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,944.55
Total Buildings	1,500.88
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-251,040.37
Total Land Improvements	347,706.60
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-136,205.36
Total Machinery and Equipment	6,019.93
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-40,487.52
Total Transportation Equipment	6,559.79
1558 · Land	194,306.28
Total Fixed Assets	556,093.48
TOTAL ASSETS	1,103,805.21

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08/07/14
Accrual Basis

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	Jul 31, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	1,400.75
Total Accounts Payable	1,400.75
Total Current Liabilities	1,400.75
Total Liabilities	1,400.75
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	196,991.85
Total Equity	1,102,404.46
TOTAL LIABILITIES & EQUITY	1,103,805.21