

Heritage Lake Association, Inc.
Balance Sheet
As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	136,552.88
1001 · 906972 Lake Fund	49,058.48
1011 · Road Fund- MM 909424	75,488.71
1015 · Emergency Fund - MM 912174	50,068.55
1016 · Lake Fund CD (FSB)	100,108.48
1017 · General Fund CD (FSB)	100,144.82
Total Checking/Savings	511,421.92
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	37,918.44
1147 · Lake Fund	4,744.69
1200 · Assessment Receivable	52,778.94
1205 · Transfer Fees	50.00
1220 · Late Fees and Penalties	5,447.37
Accounts Receivable - Other	7,660.55
Total Accounts Receivable	108,599.99
Total Accounts Receivable	108,599.99
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-73,724.67
1499 · Undeposited Funds	12,373.27
Total Other Current Assets	-61,251.40
Total Current Assets	558,770.51
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,931.95
Total Buildings	1,513.48
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-248,550.41
Total Land Improvements	350,196.56
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-135,960.52
Total Machinery and Equipment	6,264.77
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-40,300.10
Total Transportation Equipment	6,747.21
1558 · Land	194,306.28
Total Fixed Assets	559,028.30
TOTAL ASSETS	1,117,798.81

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Accrual Basis

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	Jun 30, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	7,493.97
Total Accounts Payable	7,493.97
Total Current Liabilities	7,493.97
Total Liabilities	7,493.97
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	204,892.23
Total Equity	1,110,304.84
TOTAL LIABILITIES & EQUITY	1,117,798.81