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05/01/14
Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of April 30, 2014

| | Apr 30, 14 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · First Security Checking 906662 | 138,729.33 |
| 1001 · 906972 Lake Fund | 48,105.85 |
| 1011 · Road Fund- MM 909424 | 41,485.50 |
| 1015 · Emergency Fund - MM 912174 | 50,049.35 |
| 1016 · Lake Fund CD (FSB) | 100,000.00 |
| 1017 · General Fund CD (FSB) | 100,000.00 |
| Total Checking/Savings | 478,370.03 |
| Accounts Receivable | |
| Accounts Receivable | |
| 1146 · Road Fund Receivable | 7,185.88 |
| 1147 · Lake Fund | 6,316.13 |
| 1200 · Assessment Receivable | 74,155.35 |
| 1205 · Transfer Fees | 25.00 |
| 1220 · Late Fees and Penalties | 7,230.88 |
| Accounts Receivable - Other | 8,697.98 |
| Total Accounts Receivable | 103,611.22 |
| Total Accounts Receivable | 103,611.22 |
| Other Current Assets | |
| 1010 · Petty Cash Fund | 100.00 |
| 1197 · Allow for Doubtful Accounts | -44,651.06 |
| 1499 · Undeposited Funds | 37.50 |
| Total Other Current Assets | -44,513.56 |
| Total Current Assets | 537,467.69 |
| Fixed Assets | |
| Buildings | |
| 1544 · Original Cost | 175,445.43 |
| 1545 · Depreciation | -173,906.75 |
| Total Buildings | 1,538.68 |
| Land Improvements | |
| 1540 · Original Cost | 598,746.97 |
| 1541 · Depreciation | -243,570.49 |
| Total Land Improvements | 355,176.48 |
| Machinery and Equipment | |
| 1548 · Original Cost | 142,225.29 |
| 1549 · Depreciation | -135,470.84 |
| Total Machinery and Equipment | 6,754.45 |
| Office Equip | |
| 1556 · Original Cost | 17,795.29 |
| 1557 · Depreciation | -17,795.29 |
| Total Office Equip | 0.00 |
| Transportation Equipment | |
| 1554 · Original Cost | 47,047.31 |
| 1555 · Depreciation | -39,925.26 |
| Total Transportation Equipment | 7,122.05 |
| 1558 · Land | 194,306.28 |
| Total Fixed Assets | 564,897.94 |
| TOTAL ASSETS | 1,102,365.63 |

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Balance Sheet

As of April 30, 2014

| | Apr 30, 14 |
|----------------------------|--------------|
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2006 · Accounts Payable | -507.03 |
| Total Accounts Payable | -507.03 |
| Total Current Liabilities | -507.03 |
| Total Liabilities | -507.03 |
| Equity | |
| 3010 · Membership Equity | 272,902.00 |
| 3900 · Retained Earnings | 632,510.61 |
| Net Income | 197,460.05 |
| Total Equity | 1,102,872.66 |
| TOTAL LIABILITIES & EQUITY | 1,102,365.63 |