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03/04/14

Accrual Basis

Heritage Lake Association, Inc.

Profit & Loss

January through February 2014

	Jan - Feb 14
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	245,703.65
4003 · Lodge Rent	-125.00
4005 · Transfer Fees	125.00
4024 · Lake Fund	119.62
4201 · Interest on 1000 (Assessments)	8.15
4203 · Interest on 1003 Lake Fund	62.92
4204 · Interest on 1004 (Road Fund)	10.45
4205 · Interest on 1005 General Funds	21.58
Total Income	245,926.37
Gross Profit	245,926.37
Expense	
Expense	
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	4,333.51
6504 · Natural Gas	389.31
6507 · Electricity	203.28
6508 · Water - Lodge	53.45
6531 · Lodge Cleaning - Labor	233.75
Total Lodge & Pool	5,213.30
Outdoor Amenities	
Beach	
6457 · Electricity	245.86
6461 · Telephone	222.19
Total Beach	468.05
Campground	
6353 · Electricity	117.70
Total Campground	117.70
Total Outdoor Amenities	585.75
Property Owner Services	
6004 · Electricity	94.31
6005 · Garbage Service	335.00
6006 · Legal Fees	1,580.00
6009 · Office Supplies	730.94
6010 · Telephone	424.24
6012 · Unemployment Taxes	246.76
6014 · Commercial Property Insurance	1,572.82
6015 · Insurance Liab/Work Comp	-1,099.00
6016 · Employer FICA	508.22
6017 · Miscellaneous	120.33
6423 · Maintenance Lead - Labor	651.00
6560 · Property Owner Services - Labor	1,557.50
Total Property Owner Services	6,722.12
Roads and Mowing	
6402 · Road Repair	229.62
6405 · Equipment Repair	3,863.46
6407 · Gasoline	1,023.90
6410 · Vehicle License	103.25
6413 · Electricity	332.74
6414 · Water	53.45
6416 · Cinders & Salt	390.11
6418 · Telephone	167.98
6420 · Fence & Signage	352.41
6427 · Maintenance Snow Plow Labor	2,434.63
Total Roads and Mowing	8,951.55
Total Expense	21,472.72

6:44 PM

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Finance	
6002 · Contract Bookkeeping	4,020.62
6003 · Collection Expense	1,006.87
6019 · Depreciation	5,869.64
6020 · Bad Debt - Admin	3,151.95
Total Finance	14,049.08
Zoning and Security	
6202 · Enforcement	317.80
Total Zoning and Security	317.80
Total Expense	35,839.60
Net Ordinary Income	210,086.77
Net Income	210,086.77