

Heritage Lake Association, Inc.
Balance Sheet
As of February 28, 2014

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	164,327.59
1001 · 906972 Lake Fund	147,019.70
1011 · Road Fund- MM 909424	41,517.46
1015 · Emergency Fund - MM 912174	50,027.75
Total Checking/Savings	402,892.50
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	8,940.89
1147 · Lake Fund	7,510.37
1200 · Assessment Receivable	172,660.54
1205 · Transfer Fees	75.00
1220 · Late Fees and Penalties	1,914.88
Accounts Receivable - Other	9,008.12
Total Accounts Receivable	200,109.80
Total Accounts Receivable	200,109.80
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-54,544.86
Total Other Current Assets	-54,444.86
Total Current Assets	548,557.44
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,881.55
Total Buildings	1,563.88
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-238,590.57
Total Land Improvements	360,156.40
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-134,981.16
Total Machinery and Equipment	7,244.13
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-39,550.42
Total Transportation Equipment	7,496.89
1558 · Land	194,306.28
Total Fixed Assets	570,767.58
TOTAL ASSETS	1,119,325.02

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Accrual Basis

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,825.64
Total Accounts Payable	3,825.64
Total Current Liabilities	3,825.64
Total Liabilities	3,825.64
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	210,086.77
Total Equity	1,115,499.38
TOTAL LIABILITIES & EQUITY	1,119,325.02