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02/05/14

Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of January 31, 2014

	Jan 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	116,099.36
1001 · 906972 Lake Fund	146,210.98
1011 · Road Fund- MM 909424	40,681.64
1015 · Emergency Fund - MM 912174	50,018.16
Total Checking/Savings	353,010.14
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	9,640.48
1147 · Lake Fund	8,184.13
1200 · Assessment Receivable	236,196.79
1205 · Transfer Fees	200.00
1220 · Late Fees and Penalties	1,914.88
Accounts Receivable - Other	9,008.12
Total Accounts Receivable	265,144.40
Total Accounts Receivable	265,144.40
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-56,771.12
1499 · Undeposited Funds	776.42
Total Other Current Assets	-55,894.70
Total Current Assets	562,259.84
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,868.95
Total Buildings	1,576.48
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-236,100.61
Total Land Improvements	362,646.36
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-134,736.32
Total Machinery and Equipment	7,488.97
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-39,363.00
Total Transportation Equipment	7,684.31
1558 · Land	194,306.28
Total Fixed Assets	573,702.40
TOTAL ASSETS	1,135,962.24

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Heritage Lake Association, Inc.

Balance Sheet

As of January 31, 2014

	Jan 31, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,039.97
Total Accounts Payable	2,039.97
Total Current Liabilities	2,039.97
Total Liabilities	2,039.97
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	228,509.66
Total Equity	1,133,922.27
TOTAL LIABILITIES & EQUITY	1,135,962.24