

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through May 2015

	<u>Jan - May 15</u>
OPERATING ACTIVITIES	
Net Income	111,114.37
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-51,865.17
Accounts Receivable:1146 · Road Fund Receivable	9,340.22
Accounts Receivable:1147 · Lake Fund	5,524.00
Accounts Receivable:1200 · Assessment Receivable	-21,574.25
Accounts Receivable:1205 · Transfer Fees	-75.00
Accounts Receivable:1210 · ECC Fines and Fees	-500.00
Accounts Receivable:1220 · Late Fees and Penalties	-439.30
1197 · Allow for Doubtful Accounts	-13,097.10
Buildings:1545 · Depreciation	63.00
Land Improvements:1541 · Depreciation	12,347.95
Machinery and Equipment:1549 · Depreciation	752.50
Transportation Equipment:1555 · Depreciation	669.40
2006 · Accounts Payable	352.94
Net cash provided by Operating Activities	<u>52,613.56</u>
Net cash increase for period	52,613.56
Cash at beginning of period	<u>479,878.71</u>
Cash at end of period	<u><u>532,492.27</u></u>